

CalPERS Board Committee Rolling Calendar | 2017/2018 Agenda Items and Strategic Issues

Committee	June 2017	July 2017	August 2017	September 2017	October 2017
<b>BOA</b>	<ul style="list-style-type: none"> <li>Regularly Scheduled Board Agenda Items</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> <li>Investment Performance Update</li> <li>Board Education Program: Use of Leverage in Strategic Asset Allocation</li> <li>Discussion of Alternative Private Equity Business Models</li> <li>Enterprise Performance Reporting</li> <li>Board Education Program: High &amp; Low Value Care Across the Consumer, Provider, and Purchaser</li> <li>Health Beliefs</li> <li>Board Education Program: Parliamentary Procedures Training</li> </ul>	<ul style="list-style-type: none"> <li>Ice Cream Social</li> </ul>	<ul style="list-style-type: none"> <li>2016 CEM Report</li> </ul>	<ul style="list-style-type: none"> <li>Education Forum</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>CalPERS for California Report 2016</li> <li>Investment Office Compliance Program Review</li> <li>Investment Manager Engagement Program Update</li> <li>Adoption of Capital Market Assumptions (A)</li> <li>Closed Session: CIO – Personnel, Employment and Performance</li> </ul>		<ul style="list-style-type: none"> <li>Corporate Governance Update</li> <li>CalPERS Trust Level Review and Consultant Report</li> <li>Trust Level Portfolio Management Annual Program Review</li> <li>Closed Session: CalPERS Trust Level Review</li> </ul>	<ul style="list-style-type: none"> <li>Public Markets Annual Program Review</li> <li>Consultant Review of the Global Equity And Global Fixed Income Programs</li> <li>Risk Profile Review (Strategic Measures)</li> <li>CalPERS Consultant Public Fund Universe Comparison Report</li> <li>Policies Review for the Global Equity and Global Fixed Income Programs – First Reading</li> <li>Revision of the Total Fund Policy, Low Duration and Liquidity – First Reading (A)</li> <li>Federal Investment Policy Representative Update – Presentation</li> <li>Closed Session: Supplemental Income Plans Strategic Asset Allocation</li> <li>Closed Session: CIO – Personnel, Employment and Performance</li> </ul>	
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Closed Session: Health Plan Rate Strategy and Contracts*</li> <li>Closed Session: Long Term Care Procurement</li> <li>Closed Session: Medicare Contracting Strategy</li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Approval of the 2018 Benefit Rates (A)</li> <li>State Annuitant Contribution Formula</li> <li>Transition Care Program Pilot</li> <li>State Annuitant Combination Formula</li> <li>Medical and Pharmacy Benefits (A)</li> <li>Medicare Coverage Areas (A)</li> <li>Long Term Care Contract Award (A)</li> <li>Spousal Subsidy</li> </ul>		<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Proposed Regulation for Normal Retirement Age (A)</li> <li>Price Shopping Among CalPERS Members: Promise and Reality</li> <li>Adopt Pensionable Compensation Regulation (A)</li> <li>Risk Adjustment – Future Strategy</li> <li>Closed Session: Health Plan Contracts 2019-2023</li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>High Value/Low Value Care</li> </ul>	
<b>FAC</b>	<ul style="list-style-type: none"> <li>Proposed Modifications to CalPERS Contracts</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Annual Diversity Report</li> <li>Trinity County Water District #1 Recommended Termination of Agency Contract (A)</li> <li>Niland Sanitary District Recommended Terminations of Agency Contract (A)</li> <li>Annual Customer Service Cost Effectiveness Measurement (CEM) Update</li> <li>Actuarial Amortization Policy</li> <li>Annual Actuarial Valuation for the Terminated Agency Pool</li> <li>Reporting on Participating Employers</li> </ul>	
<b>RAC</b>	<ul style="list-style-type: none"> <li>2017-18 Enterprise Compliance Plan (A)</li> <li>2017-18 Enterprise Risk Management Plan (A)</li> <li>Audit                             <ul style="list-style-type: none"> <li>2017-18 Office of Audit Services Plan (A)</li> <li>Independent Auditor’s 2017 Annual Plan (A)</li> </ul> </li> <li>Semi-Annual Enterprise Risk Reports</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>External Audit Fees</li> <li>Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A)</li> <li>2016-17 Annual Compliance Report</li> </ul>	
<b>PCTM</b>	<ul style="list-style-type: none"> <li>2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Closed Session: Review of 2016-17 Performance: Chief Executive Officer (A)</li> <li>Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A)</li> <li>Closed Session: Review of 2016-17 Performance: Chief Actuary, General Counsel and Interim Chief Financial Officer</li> <li>Closed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers</li> </ul>	
<b>BGC</b>	<ul style="list-style-type: none"> <li>Proposed Revisions to Board Governance Policy Regarding Board Member E-Mail Usage and Distribution of Articles and CalPERS-Related Items to the Board</li> </ul>		<ul style="list-style-type: none"> <li>Schedule for 2018 Board Meetings</li> <li>New Board Member Onboarding</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	

Committee	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018
<b>BOA</b>	<ul style="list-style-type: none"> <li>Stakeholder Breakfast</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>	<ul style="list-style-type: none"> <li>Board and Executive Offsite</li> <li>Health Beliefs Workshop</li> </ul>	<ul style="list-style-type: none"> <li>TBD</li> </ul>		
<b>IC</b>	<ul style="list-style-type: none"> <li>California Public Divest From Iran Act (A)</li> <li>Review of the Legislative Guidelines</li> <li>Policies Review for the Global Equity and Global Fixed Income Programs – Second Reading (A)</li> </ul>	<ul style="list-style-type: none"> <li>Report to the Legislature – Iran and Sudan Divestment (AC)</li> <li>Responsible Contractor Policy Annual Report</li> <li>Report to the California Legislature – CalPERS</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		

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	<ul style="list-style-type: none"> <li>Revision of the Total Fund Policy, Low Duration and Liquidity – Second Reading (A)</li> <li>Supplemental Asset Allocation Review and Proposed Policy Revisions – Second Reading</li> <li>ALM Workshop (with Finance and Administration Committee)</li> <li>GFI Carbon Footprint item</li> <li>Closed Session: CIO – Personnel, Employment and Performance</li> <li>Closed Session: California Public Divest From Iran Act (A)</li> </ul>	<ul style="list-style-type: none"> <li>Five-Year Plan (A)</li> <li>Private Markets Annual Program &amp; Policies Review for the Real Assets and Private Equity Programs</li> <li>Federal Investment Policy Representative Update – Presentation</li> <li>Revision of the Asset Allocation Strategy Policy</li> <li>Investment Office Roadmap and TOM Update</li> </ul>				
<b>PHBC</b>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Customer Services and Support Performance Update</li> <li>Legislative Guidelines</li> <li>Closed Session: Health Plan Trend Report</li> <li>Closed Session: Risk Adjustment</li> <li>Health Benefits Program Annual Report</li> <li>Smartcare CA: Opioids</li> <li>Prescription Drugs: Utilization and Cost Trends</li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Regional Factors</li> </ul>		<ul style="list-style-type: none"> <li>Election of PHBC Chair/Vice Chair (A)</li> <li>Federal Health Care/Retirement Policy Representative Updates</li> <li>Retired Members COLA Report</li> <li>Review PHBC Delegation (A)</li> <li>Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A)</li> <li>PA Recruitment and Retention for the Health Benefit Program</li> <li>Health Open Enrollment Results</li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Update</li> <li>LTC Program Annual Update</li> <li>Closed Session: Health Plan Rate Strategy and Contracts*</li> </ul>	<ul style="list-style-type: none"> <li>Federal Health Care/Retirement Policy Representative Update</li> <li>Health Benefit Design Proposals for 2019</li> <li>Health Plan Trend Report</li> <li>Closed Session: Health Plan Rate Strategy and Contracts*</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li>2016-17 Basic Financial Statements (A)</li> <li>2017-18 Mid-Year Budget (1st Reading) (A)</li> <li>Long Term Care Valuation Report</li> <li>Risk Profile Review</li> <li>Semi-Annual Self-Funded Health Plans Report</li> </ul>	<ul style="list-style-type: none"> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>2017-18 Mid-Year Budget Revisions (2<sup>nd</sup> Reading)</li> <li>Reporting on Participating Employers</li> </ul>		<ul style="list-style-type: none"> <li>Election of the Chair and Vice Chair (A)</li> <li>Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>Review of Finance and Administration Committee Delegations (A)</li> <li>2017-18 Business Plan Mid-Year Update</li> <li>Quarterly Collections &amp; Termination Report</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>Valuation Report for the 1959 Survivor Benefit Program (AC)</li> <li>2018-19 Annual Budget Proposal (1st Reading) (A)</li> <li>CalPERS 2017-19 Business Plan (2nd Reading) (A)</li> <li>Annual Review of Board Member Employer Reimbursements (A)</li> <li>State Valuation and Employer/Employee Contribution Rates (A)</li> <li>Schools Valuation and Employer/Employee Contribution Rates (A)</li> <li>Semi-Annual Self-Funded Health Plans Report</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li>Independent Auditor's Report – Fiscal Years 2016-17 (A)</li> <li>Review of Independent Auditor's Management Letter (A)</li> <li>Semi-Annual Enterprise Risk Reports</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>		<ul style="list-style-type: none"> <li>Election of Committee Chair and Vice Chair</li> <li>Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer</li> <li>Review of the Performance, Compensation and Talent Management Committee Delegation (A)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>2018 Board and Committee Meeting Schedule</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D'Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D'Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	*(asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)