
August 16, 2017

Item Name: Priya Mathur – Principles for Responsible Investment Board Re-Election

Program: Board of Administration

Item Type: Action

Executive Summary

Board members who serve on an outside board related to CalPERS are required to obtain the Board's approval prior to serving on or seeking re-election to the outside board. Ms. Mathur's current term on the Principles for Responsible Investment (PRI)¹ board expires at the end of 2017 and she is requesting Board approval to seek re-election.

Background

In April of 2017 the Board amended the Governance Policy to require that Board members secure approval from the Board before serving on or seeking re-election to outside boards related to CalPERS. The Governance Policy provides that the Board member in question first confer with the Board President about the proposed position. The position is then agendized for Board approval.

Analysis

Ms. Mathur currently serves as a Director on the PRI board. Directors serve for a period of three years. Consistent with the Board's Governance Policy, Ms. Mathur has discussed her re-election to the PRI board with the Board President and this item is now agendized to facilitate the Board's approval of her request.

Additional information concerning PRI's 2017 board election can be found at <https://www.unpri.org/about/pri-governance/elections>.

¹ Information regarding PRI and its mission can be found at <https://www.unpri.org/about>.