

August 16, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on August 15, 2017.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 5**
Approve the final proposed regulation defining pensionable compensation under the Public Employees' Pension Reform Act of 2013. With Board approval staff will submit the final rulemaking package to the Office of Administrative Law for adoption. (Attachment 1)
- **AGENDA ITEM 6**
Approve staff's recommendation to pursue amendments to the California Code of Regulations section 586.1 defining Normal Retirement Age. (Attachment 2)

The Committee received reports on the following topics:

- The Committee received presentations regarding the pricing tool, Castlight, available with CalPERS Preferred Provider Organization plans; and, the history and experience of risk adjusting CalPERS health plan rates.
- The Committee received public comment from Larry Woodson, California State Retirees, regarding the elimination of mailing paper copies of retiree's direct deposit slips.

The Chair directed staff to:

- Include a statement to the June 20, 2017, PHBC meeting minutes, under Agenda Item 12, that administering a spousal surcharge for contracting agencies is not permissible under the Public Employees' Medical and Hospital Care Act.
- Present a demonstration of the Castlight tool at a future PHBC meeting.

At this time I would like to share some highlights of what to expect at the September PHBC meeting:

- The Committee will receive information from our Federal Health Care and Retirement Policy representatives; and, on high value/low value care.

The next meeting of the PHBC is scheduled for September 19, 2017, in Sacramento, California.

Attachments