



California Public Employees' Retirement System  
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## Circular Letter

June 30, 2017

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS  
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Offsite meeting on July 17 through 19, 2017. The meeting will be held at the Monterey Tides, 2600 Sand Dunes Drive, Monterey, CA 93940.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, [www.calpers.ca.gov](http://www.calpers.ca.gov).

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

### **Monday, July 17, 2017**

9:00 a.m. Open Session

### **Tuesday, July 18, 2017**

9:00 a.m. Open Session

### **Wednesday, July 19, 2017**

9:00 a.m. Open Session  
11:15 a.m. *Closed Session*

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or [cheree.swedensky@calpers.ca.gov](mailto:cheree.swedensky@calpers.ca.gov).

MARCIE FROST  
Chief Executive Officer

Attachment



**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Monterey Tides, Monterey, CA**

**AGENDA  
DAY ONE – July 17, 2017**

9:00 a.m. <i>Open Session</i>	<b>Welcome / Opening (Points Ballroom)</b>
9:15 a.m. <i>Open Session</i>	<b>Use of Leverage in Strategic Asset Allocation (Points Ballroom)</b>
11:15 a.m.	<b>Break</b>
11:30 a.m. <i>Open Session</i>	<b>Discussion of Alternative Private Equity Business Models (Points Ballroom)</b>
12:45 p.m.	<b>Lunch</b>
1:45 p.m. <i>Open Session</i>	<b>Discussion of Alternative Private Equity Business Models (Continued) (Points Ballroom)</b>
3:00 p.m.	<b>Break</b>
3:15 p.m. <i>Open Session</i>	<b>Discussion of Alternative Private Equity Business Models (Continued) (Points Ballroom)</b>

**NOTE:** All times are approximate and for reference only.

The Board of Administration may consider an item at a different time than set forth herein.

The Board may take action on any items that are designated for information. All sessions will be videotaped.



**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Monterey Tides, Monterey, CA**

**AGENDA  
DAY TWO – July 18, 2017**

9:00 a.m. <i>Open Session</i>	<b>Welcome / Opening (Points Ballroom)</b>
9:15 a.m. <i>Open Session</i>	<b>High and Low Value Care Across the Consumer, Provider, and Purchaser (Points Ballroom)</b>
10:45 a.m.	<b>Break</b>
11:00 a.m. <i>Open Session</i>	<b>Health Beliefs (Points Ballroom)</b>
12:30 p.m.	<b>Lunch</b>
1:30 p.m. <i>Open Session</i>	<b>Enterprise Performance Reporting (Points Ballroom)</b>
3:00 p.m.	<b>Break</b>
3:15 p.m. <i>Open Session</i>	<b>Enterprise Performance Reporting - Continued (Points Ballroom)</b>

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**CalPERS BOARD OF ADMINISTRATION OFFSITE  
Monterey Tides, Monterey, CA**

**AGENDA  
DAY THREE – January 19, 2017**

9:00 a.m.  
*Open Session*

**Welcome / Opening  
(Points Ballroom)**

9:15 a.m.  
*Open Session*

**Parliamentary Procedures Training  
(Points Ballroom)**

11:15 a.m.  
*Closed Session*

**Closed Session – Personnel and Litigation Matters  
(Government Code Sections 11126(a)(1), (c)(16), (g)(1), and (e))**

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