

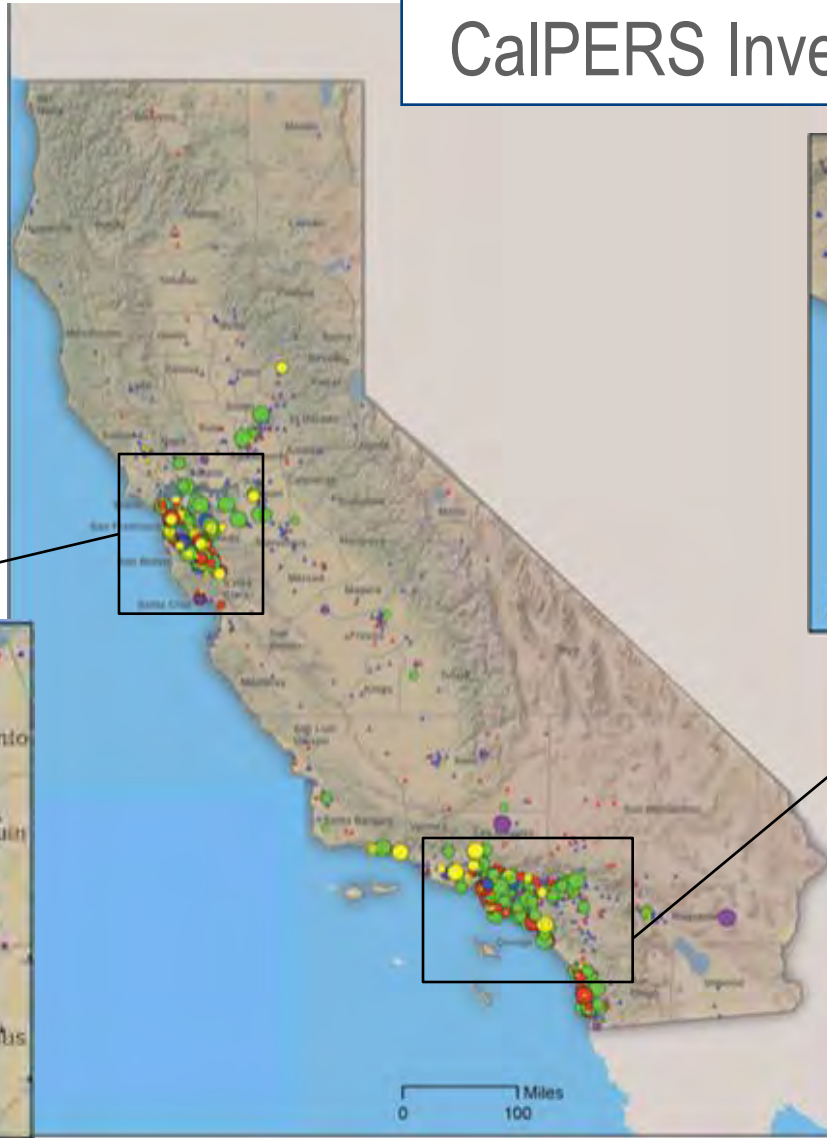
CalPERS for California & California Initiative 2016

June 19, 2017

CalPERS for California Report

- Documents the scale and breadth of CalPERS' investments in California and the resulting ancillary benefit of job creation and support
- CalPERS California investments totaled \$27.3 billion or 9.3% of the Total Fund
- Over 262,400 jobs have been supported as a result of CalPERS' private asset class investments in California
- Over one million people are employed by companies headquartered in California receiving investment through CalPERS' Global Equities and Global Fixed Income investments

CalPERS Investments in California



Bay Area

Greater Los Angeles

Asset Class	Investment Amount
Public Equity	< \$1 Million
Fixed Income	\$1.1 - 5 Million
Private Equity	\$5.1 - 25 Million
Real Estate	> \$25 Million
Infrastructure	Facility

Private Equity's California Initiative

- A \$1 billion investment established in 2001 that seeks:
 - Appropriate risk adjusted returns that meet or exceed industry benchmarks
 - To invest in traditionally underserved areas of California where opportunities may have been bypassed
- As of June 30, 2016 the California Initiative has active investments of \$296 million in 113 companies
- Ancillary benefits include:
 - 54% employment growth since the time of investment
 - 36% of dollars invested in companies that have at least one woman officer
 - Both categories outpace the US and California in the same time periods
- Since inception approximately 36,000 jobs have been created in the US; 14,000 of which are in California