

Agenda Item Calendar 2017

January 1. Board and Executive Offsite	February 1. Election of Chair and Vice-Chair 2. CalPERS Trust Level Review and Consultant Report 3. Annual Report to California Legislature – Holocaust Era and Northern Ireland 4. Total Fund Investment Policy – First Reading 5. Corporate Governance Update	March 1. ESG Asset Class Integration 2. Global Governance Principles 3. Review of Investment Committee Delegation
April 1. Revision of the Total Fund Investment Policy – Second Reading 2. Private Asset Class Segments, Roles, and Benchmarks	May 1. Corporate Governance Update 2. Investment Office Roadmap Update 3. Investment Office Cost Effectiveness	June 1. Investment Manager Engagement Program Update 2. CalPERS for California Report 2016 3. Adoption of Capital Markets Assumptions
July Board and Executive Offsite	August 1. CalPERS Trust Level Review and Consultant Report 2. Corporate Governance Update with Proxy Voting 3. Trust Level Portfolio Management Annual Program Review	September 1. Supplemental Asset Allocation Review and Proposed Policy Revisions – First Reading 2. Public Markets Annual Program Review 3. CalPERS Consultant Public Fund Universe Comparison Report 4. Investment Strategic Measures 5. Enterprise Risk Report – Investments
October No agenda items currently scheduled due to CalPERS Educational Forum	November 1. Review of the Legislative Guidelines 2. Corporate Governance Update 3. California Public Divest From Iran Act 4. Supplemental Asset Allocation Review and Proposed Policy Revisions – Second Reading 5. ALM Workshop (with Finance and Administration Committee) 6. GFI Carbon Footprint item	December 1. Private Markets Annual Program Review 2. Report to the Legislature – Iran and Sudan Divestment 3. Responsible Contractor Policy Annual Report 4. Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan 5. Revision of the Asset Allocation Strategy Policy

Agenda Item Calendar 2018

January Board and Executive Offsite	February 1. Election of Chair and Vice-Chair 2. CalPERS Trust Level Review and Consultant Report 3. Annual Report to the California Legislature – Holocaust Era and Northern Ireland 4. Revision of the Total Fund Investment Policy -- First Reading 5. Corporate Governance Update	March 1. ESG Asset Class Integration 2. Global Governance Principles 3. Review of Investment Committee Delegation
April 1. Review of Investment Committee Delegation 2. Revision of the Total Fund Investment Policy – Second Reading	May 1. Investment Office Roadmap Update 2. Investment Office Cost Effectiveness	June 1. Investment Manager Engagement Program Update 2. CalPERS for California Report 2017 3. Investment Office Compliance Program Review
July 1. Board and Executive Offsite	August 1. CalPERS Trust Level Review and Consultant Report 2. Corporate Governance Update	September 1. CalPERS Consultant Public Fund Universe Comparison Report 2. Public Markets Annual Program Review 3. Enterprise Risk Report – Investments 4. Investment Strategic Measures
October No agenda items currently scheduled	November 1. Review of the Legislative Guidelines 2. California Public Divest From Iran Act	December 1. Responsible Contractor Policy Annual Report 2. Report to the California Legislature – CalPERS Emerging Manager Five-Year Plan 3. Report to the California Legislature – Iran and Sudan Divestment 4. Private Markets Annual Program Review