

CalPERS Board Committee Rolling Calendar | 2017 Agenda Items and Strategic Issues

Committee	April 2017	May 2017	June 2017	July 2017	August 2017
BOA	<ul style="list-style-type: none"><li>• <b>Closed Session:</b> Cyber Security Briefing</li></ul>	<ul style="list-style-type: none"><li>• IT Governance Review</li><li>• Annual Review of Committee Delegations</li></ul>	<ul style="list-style-type: none"><li>• Regularly Scheduled Board Agenda Items</li></ul>	<ul style="list-style-type: none"><li>• Board and Executive Offsite</li><li>• Investment Performance Update</li><li>• <b>Board Education Program:</b> Use of Leverage in Strategic Asset Allocation</li><li>• Discussion of Alternative Private Equity Business Models</li><li>• <b>Enterprise Performance Reporting</b></li><li>• <b>Board Education Program:</b> High &amp; Low Value Care Across the Consumer, Provider, and Purchaser</li><li>• Health Beliefs</li><li>• <b>Board Education Program:</b> Parliamentary Procedures Training</li></ul>	<ul style="list-style-type: none"><li>• Ice Cream Social</li></ul>
IC	<ul style="list-style-type: none"><li>• Private Asset Class Roles, Segments, and Benchmarks</li><li>• Revision of the Total Fund Investment Policy – Second Reading (A)</li><li>• <b>Closed Session:</b> CIO – Personnel, Employment and Performance</li></ul>	<ul style="list-style-type: none"><li>• <b>Corporate Engagement Investment Strategy and Proxy Voting</b></li><li>• Federal Investment Policy Representative Update – Presentation</li><li>• <b>Investment Office Roadmap and Target Operating Model Update</b></li><li>• <b>Investment Office Cost Effectiveness</b></li><li>• <b>Private Asset Class Roles and Benchmarks</b></li><li>• <b>Closed Session:</b> Senate Bill 185 (de Leon) Update</li><li>• <b>Closed Session:</b> Public Asset Class Roles, Segments, and Benchmarks</li></ul>	<ul style="list-style-type: none"><li>• CalPERS for California Report 2016</li><li>• Investment Office Compliance Program Review</li><li>• Investment Manager Engagement Program Update</li><li>• <b>Adoption of Capital Market Assumptions (A)</b></li><li>• <b>Closed Session:</b> CIO – Personnel, Employment and Performance</li></ul>		<ul style="list-style-type: none"><li>• <b>Corporate Governance Update</b></li><li>• <b>CalPERS Trust Level Review and Consultant Report</b></li><li>• <b>Federal Investment Policy Representative Update – Presentation</b></li><li>• Report to the Legislature – Public Divestiture of Thermal Coal (A)</li><li>• Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading</li><li>• <b>Closed Session:</b> CalPERS Trust Level Review</li></ul>
PHBC	<ul style="list-style-type: none"><li>• Federal Health Care/Retirement Policy Representative Updates</li><li>• Health Care Combination Enrollments (A)</li><li>• <b>Health Benefit Design Proposals for 2018</b></li><li>• Pharmacy Benefit Management Strategies</li><li>• Health Care Beliefs - Planning</li><li>• <b>Closed Session: Health Plan Rate Negotiations* (CS)</b></li><li>• <b>Closed Session: Health Plan Trend Report</b></li><li>• <b>Closed Session: Long-Term Care Solicitation</b></li></ul>	<ul style="list-style-type: none"><li>• <b>Closed Session: Health Plan Rate Strategy*</b></li><li>• <b>Closed Session:</b> Long-Term Care Procurement</li><li>• Federal Health Care/Retirement Policy Representative Updates</li><li>• <b>Preliminary 2018 Health Rates</b></li><li>• Customer Services and Support Performance Update</li><li>• Legislative Bills (Placeholder) (A)</li><li>• Long-Term Care Third Party Administrator</li><li>• <b>Closed Session:</b> Long-Term Care Solicitation (CS)</li><li>• Legislative Bills TBD (A)</li></ul>	<ul style="list-style-type: none"><li>• <b>Closed Session: Health Plan Rate Strategy and Contracts*</b></li><li>• <b>Closed Session:</b> Long Term Care Procurement</li><li>• <b>Closed Session:</b> Medicare Contracting Strategy</li><li>• Federal Health Care/Retirement Policy Representative Updates</li><li>• <b>Approval of the 2018 Benefit Rates (A)</b></li><li>• State Annuitant Contribution Formula</li><li>• Transition Care Program Pilot</li><li>• State Annuitant Combination Formula</li><li>• Medical and Pharmacy Benefits (A)</li><li>• Medicare Coverage Areas (A)</li><li>• Long Term Care Contract Award (A)</li><li>• Spousal Subsidy</li></ul>		<ul style="list-style-type: none"><li>• Federal Health Care/Retirement Policy Representative Updates</li><li>• Health Strategic Planning Update</li><li>• Proposed Regulation for Normal Retirement Age</li><li>• Castlight/Harvard</li><li>• Adopt Pensionable Compensation Regulation (A)</li><li>• <b>Closed Session:</b> Health Plan Contracts 2019-2023</li></ul>
FAC	<ul style="list-style-type: none"><li>• Semi-Annual Contracting Prospective Report (AC)</li><li>• Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>• Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>• Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>• Valuation Report for the 1959 Survivor Benefit Program (AC)</li><li>• <b>2017-18 Annual Budget Proposal (1st Reading) (A)</b></li><li>• Asset Liability Management (Second Reading) (A)</li><li>• Annual Review of Board Member Employer Reimbursements Percentages (A)</li><li>• Review of Finance &amp; Administration Delegation (A)</li><li>• <b>State Valuation and Employer/Employee Contribution Rates (A)</b></li><li>• <b>Schools Valuation and Employer/Employee Contribution Rates (A)</b></li><li>• <b>Semi-Annual Self-Funded Health Plans Report</b></li><li>• Annual Actuarial Valuation for the Terminated Agency Pool</li><li>• CalPERS Budget Policy (1st Reading)</li><li>• Proposed Rescission of the Policy for Approval of Reimbursement to State, School and Public Agency Employers of Elected Board Members (1st Reading)</li><li>• Proposed Rescission of the Delegation Resolution for the Discharge from Accountability of Uncollected Debt (1st Reading)</li><li>• Proposed Revision of the Discharge of Accountability Policy (1st Reading)</li></ul>	<ul style="list-style-type: none"><li>• <b>2017-18 Annual Budget Proposal (2nd Reading) (A)</b></li><li>• Treasury Management Policy Review (A)</li><li>• Treasury Management Reserve Policy Review (A)</li><li>• CalPERS Budget Policy (2nd Reading)</li><li>• Quarterly Collections &amp; Termination Report</li><li>• Annual Stakeholder Perception Survey Report</li></ul>	<ul style="list-style-type: none"><li>• Proposed Modifications to CalPERS Contracts</li></ul>		<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>
RAC	<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>• <b>2017-18 Enterprise Compliance Plan (A)</b></li><li>• <b>2017-18 Enterprise Risk Management Plan (A)</b></li><li>• <b>Audit</b><ul style="list-style-type: none"><li>a. <b>2017-18 Office of Audit Services Plan (A)</b></li><li>b. <b>Independent Auditor’s 2017 Annual Plan (A)</b></li></ul></li><li>• Semi-Annual Enterprise Risk Reports</li></ul>		<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>
PCTM	<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>• 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)</li></ul>		<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>
BGC	<ul style="list-style-type: none"><li>• Update on Form 700 Compliance</li><li>• Annual Review of CEO Delegation</li><li>• Potential Limitations on Board Member E-mail Usage</li></ul>	<ul style="list-style-type: none"><li>• No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>• Proposed Revisions to Board Governance Policy Regarding Board Member E-Mail Usage and Distribution of Articles and CalPERS-Related Items to the Board</li></ul>		<ul style="list-style-type: none"><li>• Board Member Compensation and Reimbursement</li><li>• Travel Expense Transparency</li></ul>

CalPERS Board Committee Rolling Calendar | 2017 Agenda Items and Strategic Issues

Committee	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018
BOA	<ul style="list-style-type: none"><li>2016 CEM Report</li></ul>	<ul style="list-style-type: none"><li>Education Forum</li></ul>	<ul style="list-style-type: none"><li>Stakeholder Breakfast</li></ul>	<ul style="list-style-type: none"><li>TBD</li></ul>	<ul style="list-style-type: none"><li>Board and Executive Offsite</li></ul>	<ul style="list-style-type: none"><li>TBD</li></ul>
IC	<ul style="list-style-type: none"><li>Public Markets Annual Program</li><li>Investment Strategic Measures</li><li>CalPERS Consultant Public Fund Universe Comparison Report</li><li>Policies Review for the Global Equity and Global Fixed Income Programs — First Reading</li><li>Enterprise Risk Report – Investments</li><li>Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - Second Reading (A)</li><li>Closed Session: Corporate Engagement: Focus List Strategy</li><li>Closed Session: CIO – Personnel, Employment and Performance</li></ul>		<ul style="list-style-type: none"><li>Corporate Governance Update*</li><li>California Public Divest From Iran Act (A)</li><li>Review of the Legislative Guidelines for 2017-18</li><li>Federal Investment Policy Representative Update – Presentation</li><li>Policies Review for the Global Equity and Global Fixed Income Programs — Second Reading (A)</li><li>Closed Session: CIO – Personnel, Employment and Performance</li><li>Closed Session: California Public Divest From Iran Act (A)</li></ul>	<ul style="list-style-type: none"><li>Report to the Legislature – Iran and Sudan Divestment (AC)</li><li>Responsible Contractor Policy Annual Report</li><li>Report to the California Legislature – CalPERS Five-Year Plan (A)</li><li>Private Markets Annual Program &amp; Policies Review for the Real Assets and Private Equity Programs</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>
PHBC	<ul style="list-style-type: none"><li>Federal Health Care/Retirement Policy Representative Updates</li><li>Enterprise Risk Report - PHBC</li><li>Prescription Drugs Utilization and Cost Trends</li><li>LTC Program Semi-Annual Update</li><li>Value Based Contracting Feasibility</li></ul>		<ul style="list-style-type: none"><li>Federal Health Care/Retirement Policy Representative Updates</li><li>Customer Services and Support Performance Update</li><li>Legislative Guidelines</li><li>Closed Session: Health Plan Trend Report</li><li>Health Benefits Program Annual Report</li><li>Opioids</li><li>Rural Health (placeholder)</li></ul>	<ul style="list-style-type: none"><li>Federal Health Care/Retirement Policy Representative Updates</li><li>Rural Health (placeholder)</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>
FAC	<ul style="list-style-type: none"><li>Annual Diversity Report</li><li>Risk Profile Review</li><li>Annual Customer Service Cost Effectiveness Measurement (CEM) Update</li><li>Annual Actuarial Valuation for the Terminated Agency Pool</li><li>Reporting on Participating Employers</li><li>CalPERS Annual Prefunding Report</li></ul>		<ul style="list-style-type: none"><li>1a. 2016-17 Basic Financial Statements (A)</li><li>1b. 2017-18 Mid-Year Budget (1st Reading) (A)</li><li>Long Term Care Valuation Report</li><li>Semi-Annual Self-Funded Health Plans Report</li></ul>	<ul style="list-style-type: none"><li>Semi-Annual Contracting Prospective Report (AC)</li><li>2017-18 Mid-Year Budget Revisions (2<sup>nd</sup> Reading)</li><li>Reporting on Participating Employers</li></ul>		<ul style="list-style-type: none"><li>Election of the Chair and Vice Chair (A)</li><li>Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li><li>Review of Finance and Administration Committee Delegations (A)</li><li>2017-18 Business Plan Mid-Year Update</li><li>Quarterly Collections &amp; Termination Report</li></ul>
RAC	<ul style="list-style-type: none"><li>External Audit Fees</li><li>Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A)</li><li>2016-17 Annual Compliance Report</li></ul>		<ul style="list-style-type: none"><li>Independent Auditor’s Report – Fiscal Years 2016-17 (A)</li><li>Review of Independent Auditor’s Management Letter (A)</li><li>Semi-Annual Enterprise Risk Reports</li></ul>	<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>
PCTM	<ul style="list-style-type: none"><li>Workforce Strategic Plan Annual Report</li><li>Closed Session: Review of 2016-17 Performance: Chief Executive Officer (A)</li><li>Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A)</li><li>Closed Session: Review of 2016-17 Performance: Chief Actuary, General Counsel and Interim Chief Financial Officer</li><li>Closed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors, Investment Managers, and Associate Investment Managers</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>		<ul style="list-style-type: none"><li>Election of Committee Chair and Vice Chair</li><li>Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer</li><li>Review of the Performance, Compensation and Talent Management Committee Delegation (A)</li></ul>
BGC	<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>	<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>		<ul style="list-style-type: none"><li>No agenda items currently scheduled</li></ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D’Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)