



## Risk and Audit Committee Meeting Summary

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**June 20, 2017**

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk & Audit Committee met on June 20, 2017.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5a

Approve the proposed 2017-18 Enterprise Compliance Plan.

- AGENDA ITEM 6a

Approve the proposed 2017-18 Enterprise Risk Management Plan.

- AGENDA ITEM 7a

Approve the proposed Office of Audit Services Plan for Fiscal Year 2017-18.

- AGENDA ITEM 7b

Accept the Board of Administration's Independent Financial Statement Auditor's Annual Audit Service Plan for the audit of CalPERS financial statements as of and for the fiscal year ended June 30, 2017.

**The Committee received reports on the following topics:**

- Semi-Annual Enterprise Risk Reports

**The Chair directed staff to:**

- Consider if a "table-top" demonstration to discuss responses to a cyber-event at a future Board offsite would be beneficial.

**At this time I would like to share some highlights of what to expect at the September Risk & Audit Committee meeting:**

- External Audit Fees;
- The Third Party Parallel Valuation and Certification of the Judges' Retirement System, Judges' Retirement System II, Legislators' Retirement System, 1959 Survivor Benefit Program as of June 30, 2016;
- And, the Annual Compliance Report for 2016-17.

The next meeting of the Risk and Audit Committee is scheduled for November 14, 2017, in Sacramento, California.