



## Finance and Administration Committee Meeting Summary

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June 21, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Finance and Administration Committee met on June 21, 2017.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5a

Approve CalPERS' recognizes the value of labor organizing and encourages the entities with which it contracts to demonstrate that they also value this principle by encouraging management neutrality with respect to labor organizing activities.

To remain "neutral" means not to take any action or make any statement that will directly or indirectly state or imply any support for or opposition to the selection by the Contractor's employees of a collective bargaining agent, or preference or opposition to any particular union as a bargaining agent. Nothing in this section obligations or prohibits the Contractor from entering into private neutrality, labor peace or other lawful agreements with a labor organization seeking to represent or who currently represents the Contractor's employees, excluding investment contracts.

**The Chair directed staff to...**

- In August, bring back a memo for distribution (if possible) that summarizes the updates of the legal cases raised by the Controller's Office.

**The Committee heard public comment on the following topic:**

- Addition of Provision to CalPERS' Contracts Encouraging Management Neutrality in Labor Organizing Activities

**At this time I would like to share some highlights of what to expect at the September Finance and Administration Committee meeting:**

- Annual Reports on Diversity, Actuarial Valuation for the Terminated Agency Pool, and Customer Service Cost Effectiveness Measurement (CEM) Update.
- In addition, updates on Participating Employers and Risk Profile Review.

The next meeting of the Finance and Administration Committee is scheduled for September 19, 2017, in Sacramento, California.