

**NEW CASE REPORT**

<b>Name of Case (full name):</b>	<b>Aldrich, Richard D. and Joan v. CalPERS, et al.</b>
Date Received By Legal Office:	April 24, 2017
Attorney Contact(s):	Marguerite Seabourn
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Plaintiff(s):	Richard D. and Joan Aldrich
Defendant(s):	California Public Employees' Retirement System (CalPERS), Rob Feckner, George Diehr, Michael Bilbrey, Richard Costigan JJ Jelincic, Henry Jones, Priya Mathur, Bill Slaton, Towers Watson & Company, Towers Perrin, Tillinghast-Towers Perrin
Other Parties:	
Issues/Status:	<p>Plaintiffs opted out of the class in <u>Sanchez v. CalPERS, et al.</u>, the Long Term Care (LTC) lawsuit. They then filed a complaint asserting: 1) Breach of Fiduciary Duty; 2) Breach of Contract; 3) Breach of the Implied Covenant of Good Faith and Fair Dealing; 4) Rescission; and 5) Professional Negligence. This complaint tracks closely the Sanchez complaint.</p> <p>Plaintiffs seek damages to be proven at trial; restitution to plaintiffs for all money and property paid by the plaintiffs; rescission of the LTC policies sold to the plaintiffs; attorney fees; interest; and costs of suit.</p>
Potential Monetary Impact:	Unknown at this time.