

CalPERS Board Committee Rolling Calendar | 2017 Agenda Items and Strategic Issues

Committee	March 2017	April 2017	May 2017	June 2017	July 2017
BOA	<ul style="list-style-type: none"> Agenda under development Contact Center Tour 	<ul style="list-style-type: none"> Closed Session: Cyber Security Briefing 	<ul style="list-style-type: none"> IT Governance Review Annual Review of Committee Delegations 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Board and Executive Offsite
IC	<ul style="list-style-type: none"> ESG Asset Class Integration Global Governance Principles Review of Investment Committee Delegation (A) 	<ul style="list-style-type: none"> Private Asset Class Roles, Segments, and Benchmarks Revision of the Total Fund Investment Policy – Second Reading (A) Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> Corporate Engagement Investment Strategy and Proxy Voting Federal Investment Policy Representative Update – Presentation Investment Office Roadmap and Target Operating Model Update Investment Office Cost Effectiveness Private Asset Class Roles and Benchmarks Closed Session: Senate Bill 185 (de Leon) Update Closed Session: Public Asset Class Roles, Segments, and Benchmarks 	<ul style="list-style-type: none"> CalPERS for California Report 2016 Investment Office Compliance Program Review Investment Manager Engagement Program Update Adoption of Capital Market Assumptions (A) Closed Session: CIO – Personnel, Employment and Performance 	
PHBC	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates LTC Program Semi-Annual Report 2017-2022 Health Initiatives Statewide Collaboration through Smart Care California: Low Back Pain Proposed Regulation for Pensionable Compensation under PEPR (A) Federal Health Care Priorities (A) Federal Pension Priorities (A) Closed Session: Health Plan Rate Renewal Negotiation Strategy* Closed Session: Long-Term Care Program Solicitation Update 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Health Care Combination Enrollments (A) Health Benefit Design Proposals for 2018 Pharmacy Benefit Management Strategies Health Care Beliefs - Planning Closed Session: Health Plan Rate Negotiations* (CS) Closed Session: Health Plan Trend Report Closed Session: Long-Term Care Solicitation 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Closed Session: Long-Term Care Procurement Federal Health Care/Retirement Policy Representative Updates Preliminary 2018 Health Rates Customer Services and Support Performance Update Legislative Bills (Placeholder) (A) Long-Term Care Third Party Administrator Closed Session: Long-Term Care Solicitation (CS) Legislative Bills TBD (A) 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Federal Health Care/Retirement Policy Representative Updates Approval of the 2018 Benefit Rates (A) State Annuitant Contribution Formula Transition Care Program Pilot Combination Enrollments (A) 	
FAC	<ul style="list-style-type: none"> East San Gabriel Valley Human Services Recommended Termination Agency Contract (A) 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Valuation Report for the 1959 Survivor Benefit Program (AC) 2017-18 Annual Budget Proposal (1st Reading) (A) Asset Liability Management (Second Reading) (A) Annual Review of Board Member Employer Reimbursements Percentages (A) Review of Finance & Administration Delegation (A) State Valuation and Employer/Employee Contribution Rates (A) Schools Valuation and Employer/Employee Contribution Rates (A) Semi-Annual Self-Funded Health Plans Report Annual Actuarial Valuation for the Terminated Agency Pool CalPERS Budget Policy (1st Reading) Proposed Rescission of the Policy for Approval of Reimbursement to State, School and Public Agency Employers of Elected Board Members (1st Reading) Proposed Rescission of the Delegation Resolution for the Discharge from Accountability of Uncollected Debt (1st Reading) Proposed Revision of the Discharge of Accountability Policy (1st Reading) 	<ul style="list-style-type: none"> 2017-18 Annual Budget Proposal (2nd Reading) (A) Treasury Management Policy Review (A) Treasury Management Reserve Policy Review (A) CalPERS Budget Policy (2nd Reading) Quarterly Collections & Termination Report Annual Stakeholder Perception Survey Report 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
RAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-18 Enterprise Compliance Plan (A) 2017-18 Enterprise Risk Management Plan (A) Audit <ul style="list-style-type: none"> 2017-18 Office of Audit Services Plan (A) Independent Auditor’s 2017 Annual Plan (A) 2017-18 Office of Audit Services Plan Semi-Annual Enterprise Risk Reports 	
PCTM	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A) 2017 Biennial Salary Survey for Executive and Investment 	

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BGC	<ul style="list-style-type: none"> Election of BG Committee Chair and Vice Chair Update on Board Education Program Annual Review of BG Committee Delegation Proposed Revisions to Board Governance Policy Regarding Board Member Representation on Outside Boards Responsibility for Creating/Disbanding Committees (standing, ad hoc, sub) Roles of Board and Staff in Establishing and Implementing Policy 	<ul style="list-style-type: none"> Update on Form 700 Compliance Annual Review of CEO Delegation Potential Limitations on Board Member E-mail Usage 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Management Positions (A)* No agenda items currently scheduled
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Committee	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018
BOA	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Education Forum 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Board and Executive Offsite
IC	<ul style="list-style-type: none"> Corporate Governance Update CalPERS Trust Level Review and Consultant Report Federal Investment Policy Representative Update – Presentation Report to the Legislature – Public Divestiture of Thermal Coal (A) Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading Closed Session: CalPERS Trust Level Review 	<ul style="list-style-type: none"> Public Markets Annual Program Investment Strategic Measures CalPERS Consultant Public Fund Universe Comparison Report Policies Review for the Global Equity and Global Fixed Income Programs – First Reading Enterprise Risk Report – Investments Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - Second Reading (A) Closed Session: Corporate Engagement: Focus List Strategy Closed Session: CIO – Personnel, Employment and Performance 		<ul style="list-style-type: none"> Corporate Governance Update* California Public Divest From Iran Act (A) Review of the Legislative Guidelines for 2017-18 Federal Investment Policy Representative Update – Presentation Policies Review for the Global Equity and Global Fixed Income Programs – Second Reading (A) Closed Session: CIO – Personnel, Employment and Performance Closed Session: California Public Divest From Iran Act (A) 	<ul style="list-style-type: none"> Report to the Legislature – Iran and Sudan Divestment (AC) Responsible Contractor Policy Annual Report Report to the California Legislature – CalPERS Five-Year Plan (A) Private Markets Annual Program & Policies Review for the Real Assets and Private Equity Programs 	
PHBC	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Volatility of the Health Care World Lean Six Sigma Risk Adjustment Methodology Castlight/Harvard 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Enterprise Risk Report - PHBC Prescription Drugs Utilization and Cost Trends LTC Program Semi-Annual Update Value Based Contracting Feasibility 		<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Customer Services and Support Performance Update Legislative Guidelines Closed Session: Health Plan Trend Report Health Benefits Program Annual Report Opioids 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates 	
FAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Annual Diversity Report Risk Profile Review Annual Customer Service Cost Effectiveness Measurement (CEM) Update Annual Actuarial Valuation for the Terminated Agency Pool Quarterly Collections & Termination Report CalPERS Annual Prefunding Report 		<ul style="list-style-type: none"> 1a. 2016-17 Basic Financial Statements (A) 1b. 2017-18 Mid-Year Budget (1st Reading) (A) Long Term Care Valuation Report Annual Review of Funding Levels and Risks Report Semi-Annual Self-Funded Health Plans Report 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) 2017-18 Mid-Year Budget Revisions (2nd Reading) Quarterly Collections & Terminations Report 	
RAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> External Audit Fees Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A) 2016-17 Annual Compliance Report 		<ul style="list-style-type: none"> Independent Auditor’s Report – Fiscal Years 2016-17 (A) Review of Independent Auditor’s Management Letter (A) Semi-Annual Enterprise Risk Reports 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
PCTM	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> Workforce Strategic Plan Annual Report Risk Profile Review Closed Session: Review of 2016-17 Performance: Chief Executive Officer (A) Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A) Closed Session: Review of 2016-17 Performance: Chief Actuary, General Counsel and Chief Financial Officer Closed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
BGC	<ul style="list-style-type: none"> Board Member Compensation and Reimbursement Travel Expense Transparency 	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	

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Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D'Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D'Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)