



Finance and Administration Committee Meeting Summary

May 17, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Finance and Administration Committee met on May 16, 2017.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5a

Approve the Fiscal Year 2017-18 Annual Budget Proposal as a second reading in the amount of \$1,676,403,000 and 2,875 positions and approve the transmittal of this agenda item to the Joint Legislative Budget Committee, fiscal committee of the Legislature in accordance with the Budget Act of 2016.

- AGENDA ITEM 6a

Approve the proposed amendments to the Treasury Management Policy as part of the annual review required by the Policy.

- AGENDA ITEM 6b

Approve the proposed amendments to the Treasury Management Reserve Policy as part of the annual review required by the Policy.

The Committee received reports on the following topics:

- Participating public agency employer demographics, general information on funded status, as well as information on employers with inactive rate plans,
- Annual Stakeholder Perception Survey results.

The Chair directed staff to...

- Revise the April 18, 2017 Meeting Minutes to reflect that Mr. Jelincic receives 100% reimbursement because he is a CalPERS employee,
- Refine the funded status breakdown to include increments of 10%, number of employees as well as rate plan types,
- Survey employer and employee stakeholders about their views on when members/retirees should be contacted in collections process,
- In June, bring back information on management neutrality for employee union organizing activities in contracts.

The Committee heard public comment on the following topics:

- Reporting on Participating Employers and
- Contract language on management neutrality for employee union organizing activities.

At this time I would like to share some highlights of what to expect at the June Finance and Administration Committee meeting:

- Staff will provide the Committee with options to consider in pursuit of contract language on management neutrality for employee union organizing activities. “

The next meeting of the Finance and Administration Committee is scheduled for June 20, 2017, in Sacramento, California.