



California Public Employees' Retirement System
Executive Office
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Agenda Item 5a
Attachment 2
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May 17, 2017

The Honorable Holly J. Mitchell, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Attention: Ms. Peggy Collins, for distribution to the Joint Legislative Budget Committee Members

Subject: CalPERS Fiscal Year 2017-18 Annual Budget Proposals (Second Reading)

Enclosed is the California Public Employees' Retirement System (CalPERS) Fiscal Year (FY) 2017-18 Annual Budget in accordance with control language included in the 2016 Budget Act¹.

The budget was accepted by the Finance and Administration Committee as a second reading on May 16, 2017. The Board subsequently approved the budget as a second reading on May 17, 2017. This budget will become effective July 1, 2017.

If you have any questions please contact me at (916) 795-3818, or your staff may contact Marlene Timberlake D'Adamo, Interim Chief Financial Officer at (916) 795-2200.

Respectfully,

MARCIE FROST
Chief Executive Officer

Enclosures

¹ Item 7900-015-0815(1)(a), 7900-015-0820(1)(a), 7900-001-0822(1)(a), 7900-015-0830(1)(a), 7900-015-0833(1)(a), 7900-015-0849(1)(a), and 7900-015-0884(1)(a)

cc The Honorable Phil Ting, Chair
Assembly Budget Committee

Marybel Batjer, Secretary
Government Operations Agency

Jason Sisney, Chief Deputy
State and Local Finance
Legislative Analyst's Office

E. Dotson Wilson
Chief Clerk of the Assembly

Daniel Alvarez
Secretary of the Senate

Diane Boyer-Vine
Legislative Counsel

Cassandra Moore-Hudnall, Chief
Division of Accounting and Reporting
State Controller's Office

Michael Cohen, Director
Department of Finance

Justyn Howard, Program Budget Manager
Department of Finance