

CalPERS Board Committee Rolling Calendar | 2017 Agenda Items and Strategic Issues

Committee	February 2017	March 2017	April 2017	May 2017	June 2017
BOA	<ul style="list-style-type: none">Full Board Hearings – Sheldon Scarber and Paul Mast	<ul style="list-style-type: none">Agenda under developmentContact Center Tour	<ul style="list-style-type: none">Closed Session: Cyber Security Briefing	<ul style="list-style-type: none">IT Governance ReviewAnnual Review of Committee Delegations	<ul style="list-style-type: none">TBD
IC	<ul style="list-style-type: none">Election of Chair and Vice-ChairAnnual Report to California Legislature – Holocaust Era and Northern Ireland (AC)Annual Review of the Legislative and Policy Engagement Guidelines – Second Reading (A)Assembly Bill 20 (Kalra) Dakota Access Pipeline: Divestment (A)CalPERS Trust Level Review and Consultant ReportConsultant Review of CalPERS DivestmentsRevision of the Total Fund Investment Policy – First ReadingRepeal of Legacy Real Assets Policies – First ReadingCorporate Governance UpdateFederal Investment Policy Representative Update – Presentation	<ul style="list-style-type: none">ESG Asset Class IntegrationGlobal Governance PrinciplesReview of Investment Committee Delegation (A)	<ul style="list-style-type: none">Private Asset Class Roles, Segments, and BenchmarksRevision of the Total Fund Investment Policy – Second Reading (A)Closed Session: CIO – Personnel, Employment and Performance	<ul style="list-style-type: none">Corporate Engagement Investment Strategy and Proxy VotingFederal Investment Policy Representative Update – PresentationSupplemental Income Plans Asset Allocation Review and Proposed Policy Revisions – First Reading (A)Investment Office Roadmap and Target Operating Model UpdateInvestment Office Cost EffectivenessClosed Session: Senate Bill 185 (de Leon) Update	<ul style="list-style-type: none">CalPERS for California Report 2016Investment Office Compliance Program ReviewInvestment Manager Engagement Program UpdateSupplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - Second ReadingAdoption of Capital Market Assumptions (A)Closed Session: CIO – Personnel, Employment and Performance
PHBC	<ul style="list-style-type: none">Election of PHBC Chair and Vice Chair (A)Federal Health Care/Retirement Policy Representative UpdatesRetired Members Cost of Living ReportReview PHBC Delegation (A)Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A)Approval of Final Proposed Regulation on Clarification of Combination Enrollments and Public Hearing (9:00 TIME CERTAIN)(A)PORAC 2018 Regional Rates (A)PA Recruitment and Retention for the Health Benefit ProgramHealth Open Enrollment ResultsClosed Session: HMO/PPO 2019-23 Contract ProcessClosed Session: Long-Term Care Solicitation UpdateClosed Session: Western Health Advantage Solicitation	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesLTC Program Semi-Annual Report2017-2022 Health InitiativesStatewide Collaboration through Smart Care California: Low Back PainProposed Regulation for Pensionable Compensation under PEPRA (A)Federal Health Care Priorities (A)Federal Pension Priorities (A)Closed Session: Health Plan Rate Renewal Negotiation Strategy*Closed Session: Long-Term Care Program Solicitation Update	<ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesHealth Care Combination Enrollments (A)Health Benefit Design Proposals for 2018Pharmacy Benefit Management StrategiesHealth Care Beliefs - PlanningClosed Session: Health Plan Rate Negotiations* (CS)Closed Session: Health Plan Trend ReportClosed Session: Long-Term Care Solicitation	<ul style="list-style-type: none">Closed Session: Health Plan Rate Strategy*Federal Health Care/Retirement Policy Representative UpdatesPreliminary 2018 Health RatesCustomer Services and Support Performance UpdateTransition Care Program Pilot ReportLong-Term Care Third Party AdministratorClosed Session: Long-Term Care Solicitation (CS)Legislative Bills TBD (A)	<ul style="list-style-type: none">Closed Session: Health Plan Rate Strategy*Federal Health Care/Retirement Policy Representative Updates2018 Association Plans RatesApproval of the 2018 HMO and PPO Plans Benefits and Rates (A)State Annuitant Contribution Formula
FAC	<ul style="list-style-type: none">California Actuarial Advisory Committee Appointment (AC)Long-Term Care Valuation Report (AC)Election of the Chair and Vice Chair (A)Actuarial Contribution Allocation Policy (2nd Reading) (A)CalPERS 2017-2022 Strategic Plan and CalPERS 2017-18 Business Plan (A)2017 CalPERS Board of Administration Member-At-Large Election – Notice of Election (A)Review of Finance and Administration Committee Delegations (A)Funding Risk Mitigation Policy (A)Quarterly Collections & Termination ReportCalPERS Board of Administration Election – Voting Options UpdateResponsible Contract PolicyAsset Liability Management Policy (1st Reading)	<ul style="list-style-type: none">East San Gabriel Valley Human Services Recommended Termination Agency Contract (A)	<ul style="list-style-type: none">Semi-Annual Contracting Prospective Report (AC)Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)Valuation Report for the 1959 Survivor Benefit Program (AC)2017-18 Annual Budget Proposal (1st Reading) (A)Asset Liability Management (Second Reading) (A)Annual Review of Board Member Employer Reimbursements Percentages (A)Review of Finance & Administration Delegation (A)State Valuation and Employer/Employee Contribution Rates (A)Schools Valuation and Employer/Employee Contribution Rates (A)Semi-Annual Self-Funded Health Plans ReportAnnual Actuarial Valuation for the Terminated Agency PoolCalPERS Budget Policy (1st Reading)Proposed Rescission of the Policy for Approval of Reimbursement to State, School and Public Agency Employers of Elected Board Members (1st Reading)Proposed Rescission of the Delegation Resolution for the Discharge from Accountability of Uncollected Debt (1st Reading)Proposed Revision of the Discharge of Accountability Policy (1st Reading)	<ul style="list-style-type: none">2017-18 Annual Budget Proposal (2nd Reading) (A)Proposed Rescission of the Policy for Approval of Reimbursement to State, School and Public Agency Employers of Elected Board Members (2nd Reading) (A)Proposed Rescission of the Delegation Resolution for the Discharge from Accountability of Uncollected Debt (2nd Reading) (A)Proposed Revision of the Discharge of Accountability Policy (2nd Reading) (A)Treasury Management Policy Review (A)Treasury Management Reserve Policy Review (A)CalPERS Budget Policy (2nd Reading)Quarterly Collections & Termination ReportAnnual Stakeholder Perception Survey Report	<ul style="list-style-type: none">No agenda items currently scheduled
RAC	<ul style="list-style-type: none">Election of the Risk & Audit Chair and Vice Chair (A)Review of the Risk & Audit Committee Delegation (A)	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">2017-19 Enterprise Compliance Plan (A)2017-19 Enterprise Risk Management Plan (A)

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	<ul style="list-style-type: none">• Third Party Valuation and Certification of the State and Schools Plans as of June 30, 2015• External Assessment of the Office of Audit Services Quality Assurance & Improvement Program• 2017-18 Mid-Year Plans Update:<ul style="list-style-type: none">○ Enterprise Compliance○ Enterprise Risk Management				<ul style="list-style-type: none">• Audit<ul style="list-style-type: none">a. 2017-18 Office of Audit Services Plan (A)b. Independent Auditor’s 2017 Annual Plan (A)c. 2017-18 Office of Audit Services Plan• Semi-Annual Enterprise Risk Reports
PCTM	<ul style="list-style-type: none">• Election of Committee Chair and Vice Chair• Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer• Biennial Salary Survey (A)*• Review of the Performance, Compensation and Talent Management Committee Delegation (A)• Enterprise Operational Effectiveness Metric (A)• 2016-17 Investment Management Plan Design Review• Closed Session: Semiannual Status Reports on the Performance Plans of the Chief Executive Officer and Chief Investment Officer	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)• 2017 Biennial Salary Survey for Executive and Investment Management Positions (A)*
BGC	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• Election of BG Committee Chair and Vice Chair• Update on Board Education Program• Annual Review of BG Committee Delegation• Proposed Revisions to Board Governance Policy Regarding Board Member Representation on Outside Boards• Responsibility for Creating/Disbanding Committees (standing, ad hoc, sub)• Roles of Board and Staff in Establishing and Implementing Policy	<ul style="list-style-type: none">• Update on Form 700 Compliance• Annual Review of CEO Delegation• Potential Limitations on Board Member E-mail Usage	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled

Committee	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017
BOA	<ul style="list-style-type: none">• Board and Executive Offsite	<ul style="list-style-type: none">• TBD	<ul style="list-style-type: none">• TBD	<ul style="list-style-type: none">• Education Forum	<ul style="list-style-type: none">• TBD	<ul style="list-style-type: none">• TBD
IC		<ul style="list-style-type: none">• Corporate Governance Update• CalPERS Trust Level Review and Consultant Report• Federal Investment Policy Representative Update – Presentation• Report to the Legislature – Public Divestiture of Thermal Coal (A)• Closed Session: CalPERS Trust Level Review	<ul style="list-style-type: none">• Public Markets Annual Program• Investment Strategic Measures• CalPERS Consultant Public Fund Universe Comparison Report• Policies Review for the Global Equity and Global Fixed Income Programs — First Reading• Enterprise Risk Report - Investments• Closed Session: Corporate Engagement: Focus List Strategy• Closed Session: CIO – Personnel, Employment and Performance		<ul style="list-style-type: none">• Corporate Governance Update*• California Public Divest From Iran Act (A)• Review of the Legislative Guidelines for 2017-18• Federal Investment Policy Representative Update – Presentation• Policies Review for the Global Equity and Global Fixed Income Programs — Second Reading (A)• Closed Session: CIO – Personnel, Employment and Performance• Closed Session: California Public Divest From Iran Act (A)	<ul style="list-style-type: none">• Report to the Legislature – Iran and Sudan Divestment (AC)• Responsible Contractor Policy Annual Report• Report to the California Legislature – CalPERS Five-Year Plan (A)• Private Markets Annual Program & Policies Review for the Real Assets and Private Equity Programs
PHBC		<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates	<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates• Enterprise Risk Report - PHBC• Prescription Drugs Utilization and Cost Trends• LTC Program Semi-Annual Update		<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates• Customer Services and Support Performance Update• Legislative Guidelines• Closed Session: Health Plan Trend Report	<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates
FAC		<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• Annual Diversity Report• Risk Profile Review• Annual Customer Service Cost Effectiveness Measurement (CEM) Update• Annual Actuarial Valuation for the Terminated Agency Pool• Quarterly Collections & Termination Report• CalPERS Annual Prefunding Report		<ul style="list-style-type: none">• 1a. 2016-17 Basic Financial Statements (A)• 1b. 2017-18 Mid-Year Budget (1st Reading) (A)• Long Term Care Valuation Report• Annual Review of Funding Levels and Risks Report• Semi-Annual Self-Funded Health Plans Report	<ul style="list-style-type: none">• Semi-Annual Contracting Prospective Report (AC)• 2017-18 Mid-Year Budget Revisions (2nd Reading)• Quarterly Collections & Terminations Report
RAC		<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• External Audit Fees• Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A)• 2016-17 Annual Compliance Report		<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled

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PCTM		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">Workforce Strategic Plan Annual ReportRisk Profile ReviewClosed Session: Review of 2016-17 Performance: Chief Executive Officer (A)Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A)Closed Session: Review of 2016-17 Performance: Chief Actuary, General Counsel and Chief Financial OfficerClosed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers	<ul style="list-style-type: none">No agenda items currently scheduled
BGC		<ul style="list-style-type: none">Board Member Compensation and ReimbursementTravel Expense Transparency	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D’Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
BOA	Contact Center Tour	Donna Lum	Marcie Frost

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)