



Board Governance Committee Meeting Summary

April 19, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Board Governance Committee met on April 17, 2017.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 3b - Revisions to Board Governance Committee Delegation and Board Governance Policy Regarding Responsibility for Creating/Disbanding Committees

Approve revisions to the Board Governance Committee Delegation and to the Board Governance Policy to reassign the responsibility for creating and disbanding committees from Board Governance Committee to the full Board of Administration.

- AGENDA ITEM 3c - Revision to Board Governance Policy Regarding Representation on Outside Boards

Approve revisions to the Board Governance Policy to add a procedure for Board members to obtain approval of their service on outside boards related to CalPERS.

- AGENDA ITEM 3d - Revision to Board Governance Policy Regarding Form 700 Transparency

Approve Form 700 transparency language which will be added to the Board Governance Policy.

- AGENDA ITEM 5 – Annual Review of CEO Delegation

Approve revisions to the CEO Delegation Resolution which includes language to clarify the CEO's delegated authority regarding Public Agency contract terminations.

The Committee received reports on the following:

- Staff provided an update on Form 700 Compliance
- The Committee discussed potential limitations on Board member e-mail usage.

The Chair directed staff to draft policy language with regards to the circulation of articles and other similar items of general interest from one Board member to the rest of the Board, and requiring all Board members to only use CalPERS electronic communications systems when conducting public business.

The Committee heard public comment on Agenda Item 10 from:

- Ben Vernazza with Precision Fiduciary Analysis

The next meeting of the Board Governance Committee is tentatively scheduled for June 19, 2017, in Sacramento, California.