

FUNDED STATUS AND HISTORY OF FUNDED STATUS

The table below shows the funded status of the plans using the market value of assets on June 30, 2016.

Funded Status and Unfunded Liability on June 30, 2016

Plan	Entry Age Normal Accrued Liability	Market Value of Assets	Unfunded Liability	Funded Ratio
State Miscellaneous	\$102,443,593,272	\$66,607,613,590	\$35,835,979,682	65.0%
State Industrial	3,969,767,411	2,897,811,466	1,071,955,945	73.0%
State Safety	11,288,008,411	8,288,200,886	2,999,807,525	73.4%
State Peace Officers & Firefighters	41,484,601,481	26,621,971,404	14,862,630,077	64.2%
California Highway Patrol	11,470,696,987	6,705,506,460	4,765,190,527	58.5%
Total for the State	\$170,656,667,562	\$111,121,103,806	\$59,535,563,756	65.1%

The table below shows the funded status for each of the plans for the last five years.

Funded Ratio of the Retirement Program (Based on Market Value of Assets)

Plan	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
State Miscellaneous	66.3%	66.5%	72.4%	69.6%	65.0%
State Industrial	73.0%	74.7%	81.7%	78.6%	73.0%
State Safety	70.6%	71.6%	79.2%	76.6%	73.4%
State Peace Officers & Firefighters	65.5%	65.0%	71.0%	68.5%	64.2%
California Highway Patrol	60.3%	58.9%	64.3%	61.6%	58.5%
Total for the State	66.1%	66.1%	72.1%	69.4%	65.1%