



# Finance and Administration Committee Meeting Agenda

**Robert F. Carlson Auditorium**  
Lincoln Plaza North  
400 P. Street  
Sacramento, CA

**April 18, 2017**

10:00 am

Or upon adjournment of the  
Pension & Health Benefits Committee  
— Whichever is later

## **COMMITTEE MEMBERS**

Richard Costigan, Chair  
Theresa Taylor, Vice Chair  
John Chiang  
JJ Jelincic

Henry Jones  
Bill Slaton  
Betty Yee

## **AGENDA**

**Open Session**  
10:00 am

Or Upon Adjournment of the Pension & Health Benefits  
Committee, Whichever is Later

1. Call to Order and Roll Call
2. Executive Report  
Marlene Timberlake D'Adamo
3. Consent Items  
Marlene Timberlake D'Adamo

### **Action Consent Items:**

- a. Approval of the March 14-15, 2017,  
Finance and Administration Meeting Minutes
  - b. Semi-Annual Contracting Prospective Report
  - c. Judges' Retirement System Actuarial Valuation  
Report and Employer and Employee Contribution  
Rates
  - d. Judges' Retirement System II Actuarial Valuation  
Report and Employer and Employee Contribution  
Rates
  - e. Legislators' Retirement System Actuarial Valuation  
Report and Employer and Employee Contribution  
Rates
  - f. Actuarial Valuation Report for the 1959 Survivor  
Benefit Program
4. Consent Items  
Marlene Timberlake D'Adamo

### **Information Consent Items:**

- a. 2017 Annual Calendar Review
- b. 2018 Annual Calendar Review
- c. Draft Agenda for the May 16, 2017  
Finance and Administration Committee Meeting
- d. Quarterly Chief Information Officer IT Report
- e. Semi-Annual Financial Report
- f. Semi-Annual Budget and Expenditure Report
- g. Annual Operational Sustainability Report

**Action Agenda Items**

5. Program Administration

- |  |   |
|--|---|
| Marlene Timberlake D'Adamo                       | a. Review of Finance and Administration Delegation                      |
| Marlene Timberlake D'Adamo<br>Kristin Montgomery | b. Annual Review of Board Member Employer<br>Reimbursements Percentages |

6. Accounting, Financial Reporting, and Budgeting

- |  |   |
|--|---|
| Marlene Timberlake D'Adamo<br>Rose McAuliffe | a. 2017-18 Annual Budget Proposal (First Reading) |
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7. Asset Liability Management

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| Marlene Timberlake D'Adamo<br>Forrest Grimes | a. Asset Liability Management Policy (Second Reading) |
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8. Actuarial Reporting

- |                              |  |
|------------------------------|--|
| Scott Terando<br>Kelly Sturm | a. State Valuation and Employer/Employee Contribution<br>Rates   |
| Scott Terando<br>May Yu      | b. Schools Valuation and Employer/Employee<br>Contribution Rates |

**Information Agenda Items**

9. Actuarial Reporting

- |  |   |
|--|---|
| Scott Terando<br>Stuart Bennett<br>Eric Baggesen | a. Annual Actuarial Valuation for the Terminated Agency<br>Pool |
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10. Program Administration

- |                            |  |
|----------------------------|--|
| Marlene Timberlake D'Adamo | a. Proposed Rescission of the Policy for Approval of |
|----------------------------|--|

Reimbursement to State, School and Public Agency  
Employers of Elected Board Members (First Reading)

- |                            |   |
|----------------------------|---|
| Marlene Timberlake D'Adamo | b. Proposed Rescission of the Delegation Resolution for the Discharge of Accountability of Uncollectible Debt (First Reading) |
| Marlene Timberlake D'Adamo | c. Proposed Revision of the Discharge from Accountability Policy (First Reading)  |
| Gary McCollum              | d. Semi-Annual Health Plan Financial Report   |
| Marlene Timberlake D'Adamo | 11. Summary of Committee Direction  |
|                            | 12. Public Comment  |

**Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.