



## Board Governance Committee Agenda Item 3b

April 17, 2017

**Item Name:** Revisions to Board Governance Committee Delegation and Board Governance Policy Regarding Responsibility for Creating/Disbanding Committees

**Program:** Board Governance

**Item Type:** Action Consent

### **Recommendation**

Consistent with direction from the Committee, staff recommends approval of the attached proposed revisions to the Board Governance Committee Delegation (Attachment 1) and to the Board Governance Policy (Attachment 2) to reassign the responsibility for creating and disbanding committees from the Board Governance Committee to the full Board of Administration.

### **Executive Summary**

The Delegation is reviewed on an annual basis to ensure alignment with the CalPERS Strategic Plan. Attachment 1 sets forth the proposed revisions to the Board Governance Committee Delegation Resolution.

### **Strategic Plan**

This agenda item supports Goal B of the 2012-17 Strategic Plan, which is to cultivate a high-performing, risk-intelligent, and innovative organization.

### **Background**

The last revision to the Board Governance Committee Delegation Resolution, approved by the Board of Administration in May 2016, made minor changes to reflect the work carried out by the Committee. At the March 2017 meeting the Committee directed staff to revise the delegation to reassign the Committee's responsibility for creating and disbanding standing and ad hoc committees to the full Board.

### **Analysis**

If adopted by the Committee, this revision to the Delegation Resolution will be brought back for Board consideration and approval in May, along with any recommended changes to the delegations of other committees.

### **Benefits and Risks**

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with the needs of our members while keeping CalPERS commitment to its strategic goals and objectives.

**Attachments**

Attachment 1 – Proposed Revisions to Board Governance Committee Delegation Resolution  
Attachment 2 – Proposed Revisions to Board Governance Policy

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