

# Attachment 2- Key Persons and Fees

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## Key Persons

### **Stephen P. McCourt, CFA – Managing Principal, Co-CEO**

- Joined Meketa Investment Group in 1994 and has been in the financial services industry for 20 years.
- A Managing Principal of the firm and a member of the firm's Private Markets Investment Committee (PMIC), which oversees all research and services on infrastructure and other private market strategies.
- The lead consultant for several large institutional funds. His consulting work includes investment policy design, investment strategy development, investment education, and investment manager analysis.
- Additionally, Mr. McCourt heads Meketa Investment Group's Global Macroeconomic Working Group, and manages the firm's external Global Macroeconomic Advisory Committee.

### **Steven Hartt, CAIA – Principal**

- Joined Meketa Investment Group in 2010 and has been in the financial services industry for 30 years.
- A Principal of the firm, Mr. Hartt is a member the firm's Private Equity, Real Estate, Natural Resources, and Infrastructure Investment Teams. Mr. Hartt also leads the firm's Private Markets co-investment program.
- Responsibilities include sourcing opportunities, performing due diligence, monitoring and reporting.
- Prior to joining the firm, Mr. Hartt was a Senior Vice President at Amalgamated Bank where he was in charge of alternative investments where he managed a discretionary private equity portfolio.

**John A. Haggerty, CFA – Managing Principal, Director of Private Markets**

- Joined Meketa Investment Group in 1996 and has been in the financial services industry for 24 years.
- He is Chair of the firm's Private Markets Investment Committee, which oversees all research and services on infrastructure and other private market strategies.
- Responsibilities include sourcing opportunities, performing due diligence, monitoring, and reporting.

**Todd Silverman, CFA, CAIA – Principal, Head of Private Debt Research**

- Joined Meketa Investment Group in 2008 and has been in the financial services industry for 15 years.
- A Principal of the firm, Mr. Silverman is a member of the firm's Private Equity, Private Debt, and Real Estate Investment Teams.
- Mr. Silverman leads the Private Equity and Private Debt teams, with responsibility for managing fund sourcing and relationships, research, fund deal flow, and due diligence.
- Responsibilities include performing due diligence on private markets funds, maintaining and establishing new relationships with private markets firms, as well as client service and research.

**Jess W. Downer, CFA– Principal**

- Joined Meketa Investment Group in 2008 and has been in the financial services industry for 14 years.
- A Principal of the firm, Mr. Downer is a member of the firm's Private Equity and Real Estate Investment Teams. He is also a member of the private markets operations team and is responsible for various operations projects.
- Responsibilities include client service, performing due diligence on private market funds, maintaining and establishing new relationships with private markets firms, and reporting on private market funds.
- Prior to joining the firm, Mr. Downer was a Senior Associate at Pacific Corporate Group, now TorreyCove Capital Partners, where he focused on sourcing, due diligence, and analysis of alternative investments.

## Fees

Fees for Private Equity Board Investment Consulting services are listed in the table below.

Meketa Investment Group Fee Proposal RFP 2013-7039		
Year 1	(07/01/2015- 06/30/2016)	<b>\$545,000</b>
Year 2	(07/01/2016- 06/30/2017)	<b>\$545,000</b>
Year 3	(07/01/2017- 06/30/2018)	<b>\$545,000</b>
Year 3	(07/01/2018- 06/30/2019)	<b>\$572,500</b>
Year 5	(07/01/2019- 06/30/2020)	<b>\$600,000</b>
<b>Total Approximate Fees for Years 2-5, with Year 2 being pro-rated</b>		<b>\$1,900,000</b>