



Investment Committee Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

March 13, 2017
9:00 am
Or upon adjournment of the
Closed Session — Whichever is later

COMMITTEE MEMBERS

Henry Jones, Chair
Bill Slaton, Vice Chair
Michael Bilbrey
John Chiang
Richard Costigan

Rob Feckner
Richard Gillihan
Dana Hollinger
JJ Jelincic
Ron Lind

Priya Mathur
Theresa Taylor
Betty Yee

AGENDA

Closed Session
8:45 am
Ted Eliopoulos

Or Upon Adjournment or Recess of Board Closed Session,
Whichever is Later

1. Chief Investment Officer's Briefing on Market and Personnel Items
(Government Code sections 11126(a)(1) and (c)(16))

Open Session
9:00 am

Or Upon Adjournment or Recess of Closed Session,
Whichever is Later

Ted Eliopoulos

1. Call to Order and Roll Call
2. Executive Report – Chief Investment Officer Briefing

Ted Eliopoulos

3. Consent Items

Action Consent Items:

- a. Approval of the February 13, 2017 Investment Committee Meeting Minutes

Ted Eliopoulos

4. Consent Items

Information Consent Items:

- a. Annual Calendar Review
- b. Draft Agenda for the April 17, 2017 Investment Committee Meeting
- c. Monthly Update – Performance and Risk



- d. Monthly Update – Investment Compliance
- e. Legislation – Federal Investment Policy Representative Update
- f. Terminated Agency Pool Rebalance

Action Agenda Items

- 5. Policy & Delegation
 - a. Review of the Investment Committee Delegation

Wylie Tollette
Kit Crocker

- 6. Legislation
 - a. Federal Investment Priorities

Mary Anne Ashley
Ted Eliopoulos
Wylie Tollette

- 7. Independent Oversight
 - a. Contract Administration: Change to Private Equity Board Consulting Contract

Wylie Tollette

Information Agenda Items

- 8. Total Fund
 - a. ESG Asset Class Integration

Dan Bienvenue
Lou Zahorak
Christine Gogan
Rina Lessing
Simiso Nzima

- 9. Program Reviews
 - a. Global Governance Principles

Anne Simpson
Dan Bienvenue

- 10. Summary of Committee Direction
- 11. Public Comment

Ted Eliopoulos

Closed Session

Upon Adjournment or Recess of Open Session
(Government Code sections 11126(a)(1), (c)(16) and (e))

Ted Eliopoulos

- 1. Call to Order and Roll Call
- 2. Consent Items

Action Consent Items:

Ted Eliopoulos

- a. Approval of the February 13, 2017 Investment Committee Closed Session Minutes

3. Consent Items

Information Consent Items:

- a. Closed Session Activity Reports
 - 1) Status of Action Items Not Yet Reported
 - 2) Items Completed Under Delegated Authority
 - 3) Disclosure of Placement Agent Fees: Proposed Investments
 - 4) Investment Proposal Status Reports

Information Agenda Items

4. External Manager and Investment Decision Updates

- a. Private Equity
- b. Real Assets
- c. Global Equity
- d. Global Fixed Income Programs
- e. Opportunistic
- f. Asset Allocation

Réal Desrochers

Paul Mouchakkaa

Dan Bienvenue

Curtis Ishii

Kevin Winter

Eric Baggesen

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.