

CalPERS Board Committee Rolling Calendar | 2017 Agenda Items and Strategic Issues

Committee	January 2017	February 2017	March 2017	April 2017	May 2017
BOA	<ul style="list-style-type: none">• Board and Executive Offsite• Election of Board President/Vice President• Public Asset Class Roles, Segments & Benchmarks• Rate of Return• Risk Appetite Workshop• Federal Representatives Update• Value Based Insurance Design• Fiduciary Training• Consultant’s Report Out on Results of Board Self-Assessment Process	<ul style="list-style-type: none">• Full Board Hearings – Sheldon Scarber and Paul Mast	<ul style="list-style-type: none">• Agenda under development• Closed Session: Cyber Security Briefing• Contact Center Tour	<ul style="list-style-type: none">• Annual Review of Committee Delegations• Risk Workshop	<ul style="list-style-type: none">• IT Workshop
IC		<ul style="list-style-type: none">• Election of Chair and Vice-Chair• Annual Report to California Legislature – Holocaust Era and Northern Ireland (AC)• Annual Review of the Legislative and Policy Engagement Guidelines – Second Reading (A)• Assembly Bill 20 (Kalra) Dakota Access Pipeline: Divestment (A)• CalPERS Trust Level Review and Consultant Report• Consultant Review of CalPERS Divestments• Revision of the Total Fund Investment Policy – First Reading• Repeal of Legacy Real Assets Policies – First Reading• Corporate Governance Update• Federal Investment Policy Representative Update – Presentation	<ul style="list-style-type: none">• ESG Asset Class Integration• Global Governance Principles• Review of Investment Committee Delegation (A)	<ul style="list-style-type: none">• Private Asset Class Roles, Segments, and Benchmarks (A)• Revision of the Total Fund Investment Policy – Second Reading (A)• Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - First Reading• Closed Session: CIO – Personnel, Employment and Performance	<ul style="list-style-type: none">• Corporate Governance Update*• Federal Investment Policy Representative Update – Presentation• Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - Second Reading (A)• Adoption of Capital Market Assumptions (A)• Investment Office Roadmap and Target Operating Model Update• Investment Office Cost Effectiveness• Senate Bill 185 (de Léon) – Public Divestiture of Thermal Coal (A)
PHBC		<ul style="list-style-type: none">• Election of PHBC Chair and Vice Chair (A)• Federal Health Care/Retirement Policy Representative Updates• Retired Members Cost of Living Report• Review PHBC Delegation (A)• Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A)• Approval of Final Proposed Regulation on Clarification of Combination Enrollments and Public Hearing (9:00 TIME CERTAIN)(A)• PORAC 2018 Regional Rates (A)• PA Recruitment and Retention for the Health Benefit Program• Health Open Enrollment Results• Closed Session: HMO/PPO 2019-23 Contract Process• Closed Session: Long-Term Care Solicitation Update• Closed Session: Western Health Advantage Solicitation	<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates• LTC Program Semi-Annual Report• 2017-2022 Health Initiatives• Statewide Collaboration through Smart Care California: Low Back Pain• Proposed Regulation for Pensionable Compensation under PEPRA (A)• Federal Health Care Priorities (A)• Federal Pension Priorities (A)• Closed Session: Health Plan Rate Renewal Negotiation Strategy*• Closed Session: Long-Term Care Program Solicitation Update	<ul style="list-style-type: none">• Federal Health Care/Retirement Policy Representative Updates• Legislative Bills TBD (A)• Health Care Combination Enrollments (A)• Health Benefit Design Proposals for 2018• Pharmacy Benefit Management Strategies• Health Care Beliefs - Planning• Closed Session: Health Plan Rate Negotiations* (CS)• Closed Session: Health Plan Trend Report	<ul style="list-style-type: none">• Closed Session: Health Plan Rate Strategy*• Federal Health Care/Retirement Policy Representative Updates• Preliminary 2018 Health Rates• Customer Services and Support Performance Update
FAC		<ul style="list-style-type: none">• California Actuarial Advisory Committee Appointment (AC)• Long-Term Care Valuation Report (AC)• Election of the Chair and Vice Chair (A)• Actuarial Contribution Allocation Policy (2nd Reading) (A)• CalPERS 2017-2022 Strategic Plan and CalPERS 2017-18 Business Plan (A)• 2017 CalPERS Board of Administration Member-At-Large Election – Notice of Election (A)• Review of Finance and Administration Committee Delegations (A)• Funding Risk Mitigation Policy (A)• Quarterly Collections & Termination Report• CalPERS Board of Administration Election – Voting Options Update• Responsible Contract Policy• Asset Liability Management Policy (1st Reading)	<ul style="list-style-type: none">• East San Gabriel Valley Human Services Recommended Termination Agency Contract (A)	<ul style="list-style-type: none">• Semi-Annual Contracting Prospective Report (AC)• Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)• Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)• Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)• Valuation Report for the 1959 Survivor Benefit Program (AC)• 2017-18 Annual Budget Proposal (1st Reading) (A)• Asset Liability Management (2nd Reading) (A)• Annual Review of Board Member Employer Reimbursements (A)• State Valuation and Employer/Employee Contribution Rates (A)• Schools Valuation and Employer/Employee Contribution Rates (A)• Semi-Annual Self-Funded Health Plans Report	<ul style="list-style-type: none">• 2017-18 Annual Budget Proposal (2nd Reading) (A)• Committee Policy Review (A)• Quarterly Collections & Termination Report
RAC		<ul style="list-style-type: none">• Election of the Risk & Audit Chair and Vice Chair (A)• Review of the Risk & Audit Committee Delegation (A)• Third Party Valuation and Certification of the State and	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled	<ul style="list-style-type: none">• No agenda items currently scheduled

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		<div>Schools Plans as of June 30, 2015<ul style="list-style-type: none">External Assessment of the Office of Audit Services Quality Assurance & Improvement Program2017-18 Mid-Year Plans Update:<ul style="list-style-type: none">Enterprise ComplianceEnterprise Risk Management</div>			
PCTM		<div><ul style="list-style-type: none">Election of Committee Chair and Vice ChairSemiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment OfficerBiennial Salary Survey (A)*Review of the Performance, Compensation and Talent Management Committee Delegation (A)Enterprise Operational Effectiveness Metric (A)2016-17 Investment Management Plan Design ReviewClosed Session: Semiannual Status Reports on the Performance Plans of the Chief Executive Officer and Chief Investment Officer</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>
BGC		<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">Election of BG Committee Chair and Vice ChairUpdate on Board Education ProgramAnnual Review of BG Committee DelegationProposed Revisions to Board Governance Policy Regarding Board Member Representation on Outside BoardsResponsibility for Creating/Disbanding Committees (standing, ad hoc, sub)Roles of Board and Staff in Establishing and Implementing Policy</div>	<div><ul style="list-style-type: none">Update on Form 700 ComplianceAnnual Review of CEO DelegationPotential Limitations on Board Member E-mail Usage</div>	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>

Committee	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017
BOA	<div><ul style="list-style-type: none">TBD</div>	<div><ul style="list-style-type: none">Board and Executive Offsite</div>	<div><ul style="list-style-type: none">TBD</div>	<div><ul style="list-style-type: none"></div>	<div><ul style="list-style-type: none">Education Forum</div>	<div><ul style="list-style-type: none"></div>
IC	<div><ul style="list-style-type: none">CalPERS for California Report 2016Investment Office Compliance Program ReviewInvestment Manager Engagement Program UpdateClosed Session: CIO – Personnel, Employment and Performance</div>		<div><ul style="list-style-type: none">Corporate Governance UpdateCalPERS Trust Level Review and Consultant ReportFederal Investment Policy Representative Update – PresentationReport to the Legislature – Public Divestiture of Thermal Coal (A)Closed Session: CalPERS Trust Level Review</div>	<div><ul style="list-style-type: none">Public Markets Annual ProgramInvestment Strategic MeasuresCalPERS Consultant Public Fund Universe Comparison ReportPolicies Review for the Global Equity and Global Fixed Income Programs — First ReadingEnterprise Risk Report - InvestmentsClosed Session: Corporate Engagement: Focus List StrategyClosed Session: CIO – Personnel, Employment and Performance</div>		<div><ul style="list-style-type: none">Corporate Governance Update*California Public Divest From Iran Act (A)Review of the Legislative Guidelines for 2017-18Federal Investment Policy Representative Update – PresentationPolicies Review for the Global Equity and Global Fixed Income Programs — Second Reading (A)Closed Session: CIO – Personnel, Employment and PerformanceClosed Session: California Public Divest From Iran Act (A)</div>
PHBC	<div><ul style="list-style-type: none">Closed Session: Health Plan Rate Strategy*Federal Health Care/Retirement Policy Representative Updates2018 Association Plans RatesApproval of the 2018 HMO and PPO Plans Benefits and Rates (A)State Annuitant Contribution Formula</div>		<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative Updates</div>	<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesEnterprise Risk Report - PHBCPrescription Drugs Utilization and Cost TrendsLTC Program Semi-Annual Update</div>		<div><ul style="list-style-type: none">Federal Health Care/Retirement Policy Representative UpdatesCustomer Services and Support Performance UpdateLegislative GuidelinesClosed Session: Health Plan Trend Report</div>
FAC	<div><ul style="list-style-type: none">No agenda items currently scheduled</div>		<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">Annual Diversity ReportCalPERS 2017-18 Business Plan – Year-End ReportRisk Profile ReviewAnnual Actuarial Valuation for the Terminated Agency PoolAnnual Customer Service Cost Effectiveness Measurement (CEM) UpdateQuarterly Collections & Termination ReportCalPERS Annual Prefunding Report</div>		<div><ul style="list-style-type: none">1a. 2016-17 Basic Financial Statements (A)1b. 2017-18 Mid-Year Budget (1st Reading) (A)Long Term Care ValuationAnnual Review of Funding Levels and Risks ReportSemi-Annual Self-Funded Health Plans Report</div>
RAC	<div><ul style="list-style-type: none">2017-19 Enterprise Compliance Plan (A)</div>		<div><ul style="list-style-type: none">No agenda items currently scheduled</div>	<div><ul style="list-style-type: none">External Audit FeesThird Party Parallel Valuation and Certification of</div>		

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	<ul style="list-style-type: none">2017-19 Enterprise Risk Management Plan (A)Audit<ul style="list-style-type: none">2017-18 Office of Audit Services Plan (A)Independent Auditor’s 2017 Annual Plan (A)2017-18 Office of Audit Services PlanSemi-Annual Enterprise Risk Reports			<p>the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A)</p> <ul style="list-style-type: none">2016-17 Annual Compliance Report		
PCTM	<ul style="list-style-type: none">2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A)2017 Biennial Salary Survey for Executive and Investment Management Positions (A)*		<ul style="list-style-type: none">No agenda items currently scheduled	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">Workforce Strategic Plan Annual ReportRisk Profile ReviewClosed Session: Review of 2016-17 Performance: Chief Executive Officer (A)Closed Session: Review of 2016-17 Performance: Chief Investment Officer (A)Closed Session: Review of 2016-17 Performance: Chief Actuary, General Counsel and Chief Financial OfficerClosed Session: Chief Executive Officer’s Report of 2016-17 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers
BGC	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">Board Member Compensation and ReimbursementTravel Expense Transparency	<ul style="list-style-type: none">No agenda items currently scheduled		<ul style="list-style-type: none">No agenda items currently scheduled

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Marlene Timberlake D’Adamo	Tanya Black
Pension and Health Benefits Committee (PHBC)	Liana Bailey-Crimmins	Jennifer Jimenez
Risk and Audit Committee (RAC)	Marlene Timberlake D’Adamo	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)