



## Finance and Administration Committee Meeting Summary

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March 14-15, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Finance & Administration Committee met on March 14 & 15, 2017.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 5a

Approve staff recommendation to terminate the East San Gabriel Valley Human Services Consortium contract with the California Public Employees' Retirement System. Reductions in retiree benefits be adopted as staff has recommended effective July 1 and that staff has been instructed to engage with the 4 member organizations of the Consortium to attempt to collect the past due amount. And if that were to take effect, staff would bring back to this committee a payment schedule reflecting those payments.

**The Chair directed staff to...**

- Bring back in April a discussion on statutory change for JPA contracting agencies.
- Bring back to the Committee an update on the termination process to include a discussion of notification to employees & retirees.

**The Committee heard public comment on the following topic:**

- East San Gabriel Valley Human Services Recommended Termination of Agency Contract

**At this time I would like to share some highlights of what to expect at the April Finance and Administration Committee meeting:**

- Updates for the employer and employee contribution rates for Judges', Legislators, State, Schools, and Valuation Report for the 1959 Survivor Benefit Program,
- A first reading of the 2017-18 Annual Budget Proposal, Annual Review of the Board Member Employer Reimbursements, Review of the Finance & Administration Committee Delegation, and second reading of the Asset Liability Management Policy.

The next meeting of the Finance and Administration Committee is scheduled for April 18, 2017, in Sacramento, California.