



Pension and Health Benefits Committee Meeting Summary

March 15, 2017

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension and Health Benefits Committee (PHBC) met on March 14, 2017.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- **AGENDA ITEM 5**
Staff's recommendation to pursue the proposed regulation to clarify CalPERS' interpretation of what is considered pensionable compensation for "new members" hired on, or after, January 1, 2013. Revised version of regulations handed out as late item. Attachment 1
- **AGENDA ITEM 6**
Staff's recommendation to approve the proposed 115th Congress Federal Health Care Priorities for the 2017-18 congressional session.
- **AGENDA ITEM 7**
Staff's recommendation to approve the proposed 115th Congress Federal Retirement Security Priorities for the 2017-2018 congressional session.

The Committee received reports on the following topics:

- The 2017-2022 Health Initiatives, a presentation on the Statewide Collaboration through Smart Care California: Low Back Pain, and the Semi-Annual Report on the Long-Term Care Program.

The Chair directed staff to:

- Replace the word on page two, paragraph two, last sentence, of Agenda Item 6 from the word "Board" with the word "CalPERS". The sentence will now read "They do not bind CalPERS in considering or adopting a position on any specific proposal, nor do they supersede or alter any existing policies, beliefs, or principles."
- Replace the word on page two, paragraph one, last sentence, of Agenda Item 7 to read the same as Agenda Item 6 above.
- Bring back a cost benefit analysis for Member and Children Tiering.
- Explore if the spousal surcharge can be administered at the employer level.

At this time I would like to share some highlights of what to expect at the April PHBC meeting:

- The Committee will review the following items: Legislative Bills (placeholder)

- The Committee will hear information on the Health Benefit Design Proposals for 2018, Pharmacy Benefit Management Strategies, planning for Health Care Beliefs, and Health Care Combination Enrollments

The next meeting of the PHBC is scheduled for April 18, 2017, in Sacramento, California.

Attachment