



Board Governance Committee Agenda Item 4b

March 13, 2017

Item Name: Annual Review of Board Governance Committee Delegation

Program: Board Governance

Item Type: Action Consent

Recommendation

Staff is not currently recommending any changes to the Committee's Delegation. However, that could change based on the Committee's and Board's direction on agenda item 9 (responsibility for creating and disbanding committees), in which case staff could bring changes back to the Committee at its next meeting.

Executive Summary

The Board Governance Committee Delegation is reviewed annually to ensure alignment with the CalPERS Strategic Plan. Attachment 1 is the current Board Governance Committee Delegation Resolution.

Strategic Plan

This agenda item supports Goal B of the 2012-17 Strategic Plan, which is to cultivate a high-performing, risk-intelligent, and innovative organization.

Background

The last revision to the Board Governance Committee Delegation Resolution, approved by the Board of Administration in May 2016, made minor changes to reflect the work carried out by the Committee.

Analysis

Staff has reviewed the Delegation Resolution for the Board Governance Committee and recommends no revisions at this time. Any revisions to the Delegation Resolution that the Committee wishes to make will be incorporated and brought back for Board consideration and approval at a subsequent meeting.

Benefits and Risks

The benefit of reviewing and updating the delegation of authority for the Board Governance Committee is to continually align the Committee's authority with the needs of our members while keeping CalPERS' commitment to its strategic goals and objectives.

Attachments

Attachment 1 – Board Governance Committee Delegation Resolution

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