



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

December 20, 2016



The Board Governance Committee met on December 20, 2016, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:30 a.m. and the following members were present:

Bill Slaton, Chair
Richard Costigan, Vice Chair
Michael Bilbrey
Rob Feckner
J.J. Jelincic
Henry Jones
Ron Lind

Other Board Member(s) present:

John Chiang, represented by Steve Juarez
Richard Gillihan, represented by Katie Hagen
Dana Hollinger
Priya Mathur
Theresa Taylor
Betty Yee, represented by Alan LoFaso

AGENDA ITEM 2 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

On MOTION by Mr. Feckner, SECONDED by Mr. Lind and CARRIED, the following action consent items were approved and presented

- a. Approval of September 20, 2016 Board Governance Committee Meeting Minutes

- b. Proposed Revisions to Board Governance Policy

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

- a. Annual Calendar Review
- b. Approval of the Board Governance Committee Updated Parking Lot

AGENDA ITEM 5 – BOARD EDUCATION PROGRAM - ATTENDANCE REPORTING AND 2017 PROGRAM SCHEDULE

Matthew Jacobs, General Counsel, presented this item and provided a brief description of the Board Education Program and schedule for 2017.

AGENDA ITEM 6 – BOARD MEMBER REPRESENTATION ON OUTSIDE BOARDS

The Committee discussed the lack of an existing process or policy for determining who should serve on an outside board to represent CalPERS. The Committee Chair and Vice Chair will work with the General Counsel to draft language to include in the Board Governance Policy for Board Member participation on outside organizations.

AGENDA ITEM 7 – FREQUENCY OF BOARD MEETINGS AND SCHEDULE FOR 2017

The Committee discussed the pros and cons of decreasing the frequency of Board meetings.

On MOTION by Mr. Jones, SECONDED by Mr. Costigan and CARRIED, the Committee approved a 2017 Board Meeting calendar that does not include meetings in October but does include meetings every other month.

AGENDA ITEM 8 – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee's direction from the meeting, as follows:

- Bring back to the Committee a draft policy to address Board Member representation on outside boards; and
- Revise the public comment form to allow speakers to request more than the three minutes typically allotted.

AGENDA ITEM 10 – APPROVAL OF FINAL PROPOSED REGULATION ON PUBLIC COMMENT AND PUBLIC HEARING

The Committee held a public hearing on the public comment regulation pursuant to the Administrative Procedure Act. Neal Johnson, SEIU 1000, provided public testimony on the proposed regulation.

On MOTION by Mr. Lind, SECONDED by Mr. Costigan and CARRIED, the Committee approved submitting the regulation to the Office of Administrative Law to complete the rule-making process. Mr. Jelincic opposed the motion.

AGENDA ITEM 10 – PUBLIC COMMENT

There was no public comment.

The meeting of the Board Governance Committee was adjourned at 9:55 a.m.

Date: _____

Matthew G. Jacobs
General Counsel