



Board Governance Committee
Agenda Item 10

March 13, 2017

Item Name: Distinction Between Policies and Procedures

Program: Board Governance

Item Type: Information

This agenda item presents the Board Governance Committee with an opportunity to discuss the distinction between the policies the Board adopts to govern CalPERS and the procedures staff develops and utilizes to implement those policies. Enclosed to facilitate discussion are the following attachments:

Attachment 1 – Delegations & Policies: Key Linkages in Implementing the Law

Attachment 2 – Policies & Procedures Diagram

Matthew G. Jacobs

General Counsel

Marlene Timberlake D'Adamo

Interim Chief Financial Officer