



Risk and Audit Committee Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

February 13, 2017

4:00 p.m.

Or upon adjournment or recess of the
Investment Committee Closed Session —
Whichever is later

COMMITTEE MEMBERS

Rob Feckner
Richard Gillihan
Dana Hollinger
Ron Lind

Priya Mathur
Bill Slaton
Betty Yee

AGENDA

Open Session
4:00 p.m.

Or Upon Adjournment of the Investment Committee Closed
Session, Whichever is Later

1. Call to Order and Roll Call
2. Election of the Risk & Audit Committee Chair and Vice Chair
3. Executive Report
Marlene Timberlake D'Adamo
4. Consent Items
Marlene Timberlake D'Adamo

Action Consent Items:

- a. Approval of the November 15, 2016 Risk & Audit Committee Meeting Minutes
5. Consent Items
Marlene Timberlake D'Adamo

Information Consent Items:

- a. 2017 Annual Calendar Review
- b. 2018 Annual Calendar Review
- c. Draft Agenda for the June 20, 2017 Risk & Audit Committee Meeting
- d. Quarterly Status Report – Office of Audit Services
- e. Quarterly Status Report – Enterprise Risk Management
- f. Quarterly Status Report – Enterprise Compliance Activity

Action Agenda Items

- Marlene Timberlake D'Adamo 6. Review of the Risk & Audit Committee Delegation

Information Agenda Items

7. Audit
- Beliz Chappuie
David Driscoll, Buck
Consultants a. Third Party Valuation and Certification of the State
and Schools Plans as of June 30, 2015
- Beliz Chappuie b. External Assessment of the Office of Audit Services
Quality Assurance & Improvement Program
- Marlene Timberlake D'Adamo
Forrest Grimes 8. Enterprise Risk Management
- a. Enterprise Risk Management 2016-17 Mid-Year Plan
Update
- Marlene Timberlake D'Adamo
Kami Niebank 9. Enterprise Compliance
- a. Enterprise Compliance 2016-17 Mid-Year Plan
Update
- Marlene Timberlake D'Adamo 10. Summary of Committee Direction
11. Public Comment

Closed Session

(Government Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call
2. Consent Items

Action Consent Items

- a. Approval of the November 15, 2016 Risk & Audit
Committee Closed Session Meeting Minutes
- Beliz Chappuie 3. Personnel, Employment and Performance – Chief Auditor
- Marlene Timberlake D'Adamo 4. Personnel, Employment and Performance – Chief
Compliance Officer
- Kit Crocker 5. Personnel, Employment and Performance – Investment
Director

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.