

# Investment Committee Meeting Agenda



**Robert F. Carlson Auditorium**  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

**March 13, 2017**

9:00 a.m.

Or upon adjournment of the  
Board Closed Session — Whichever is later

## COMMITTEE MEMBERS

Michael Bilbrey  
John Chiang  
Richard Costigan  
Rob Feckner  
Richard Gillihan

Dana Hollinger  
JJ Jelincic  
Henry Jones  
Ron Lind  
Priya Mathur

Bill Slaton  
Theresa Taylor  
Betty Yee

## AGENDA

### Closed Session

8:30 a.m.

Ted Eliopoulos

Or Upon Adjournment or Recess of Board Closed Session,  
Whichever is Later

1. Chief Investment Officer's Briefing on Market and Personnel Issues  
**(Government Code sections 11126(a)(1) and 11126(c)(16))**

### Open Session

9:00 a.m.

Ted Eliopoulos

Ted Eliopoulos

Or Upon Adjournment or Recess of Closed Session,  
Whichever is Later

1. Call to Order and Roll Call
2. Executive Report – Chief Investment Officer Briefing
3. Consent Items

#### Action Consent Items:

- a. Approval of the February 13, 2017  
Investment Committee Meeting Minutes

4. Consent Items

#### Information Consent Items:

- a. Annual Calendar Review
- b. Draft Agenda for the April 17, 2017  
Investment Committee Meeting
- c. Monthly Update – Performance and Risk
- d. Monthly Update – Investment Compliance



- e. Federal Investment Policy Representative Update

**Information Agenda Items**

- 5. Total Fund
  - a. ESG Asset Class Integration
- 6. Program Reviews
  - a. Global Governance Principles
- 7. Summary of Committee Direction
- 8. Public Comment

Dan Bienvenue  
Lou Zahorak  
Christine Gogan  
Rina Lessing  
Simiso Nzima

Anne Simpson  
Ted Eliopoulos

**Closed Session**

Upon Adjournment or Recess of Open Session  
(Government Code sections 11126(a)(1), (c)(16) and (e))

- 1. Call to Order and Roll Call
- 2. Consent Items

**Action Consent Items:**

- a. Approval of the February 13, 2017 Investment Committee Closed Session Minutes

- 3. Consent Items

**Information Consent Items:**

- a. Closed Session Activity Reports
  - 1) Status of Action Items Not Yet Reported
  - 2) Items Completed Under Delegated Authority
  - 3) Disclosure of Placement Agent Fees: Proposed Investments
  - 4) Investment Proposal Status Reports

**Information Agenda Items**

- 4. External Manager and Investment Decision Updates
  - a. Private Equity
  - b. Real Assets
  - c. Global Equity
  - d. Global Fixed Income Programs
  - e. Opportunistic
  - f. Asset Allocation

Réal Desrochers  
Paul Mouchakkaa  
Dan Bienvenue  
Curtis Ishii  
Kevin Winter  
Eric Baggesen

Notes

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- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair.
- 4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.