

CalPERS Board Committee Rolling Calendar | 2016-2017 Agenda Items and Strategic Issues

Committee	December 2016	January 2017	February 2017	March 2017	April 2017
BOA	<ul style="list-style-type: none"> • 2nd Reading of the Strategic Plan • Workshop: Securing CalPERS Future – Managing Funding Risks, Stakeholder Outreach and Engagement • Full Board Hearing – Desi Alvarez 	<ul style="list-style-type: none"> • Board and Executive Offsite • Election of Board President/Vice President • Public Asset Class Roles, Segments & Benchmarks • Rate of Return • Risk Appetite Workshop • Federal Representatives Update • Value Based Insurance Design • Fiduciary Training • Consultant’s Report Out on Results of Board Self-Assessment Process 	<ul style="list-style-type: none"> • Full Board Hearings – Sheldon Scarber and Paul Mast 	<ul style="list-style-type: none"> • Agenda under development • Closed Session: Cyber & Physical Security Briefing • Contact Center Tour 	<ul style="list-style-type: none"> • Annual Review of Committee Delegations • Risk Workshop
IC	<ul style="list-style-type: none"> • Annual Program & Policies Review for the Real Assets Program – Second Reading (A) • Annual Program & Policies Review for Private Equity – Second Reading (A) • Report to the Legislature – Iran and Sudan Divestment (A) • Responsible Contractor Policy Annual Report • Report to the California Legislature – CalPERS Five-Year Plan (A) • Investment Office Roadmap and Target Operating Model Update • (Placeholder) Tobacco Divestment Study Results 		<ul style="list-style-type: none"> • Election of Chair and Vice-Chair • Annual Report to California Legislature – Holocaust Era and Northern Ireland (AC) • Annual Review of the Legislative and Policy Engagement Guidelines – Second Reading (A) • Assembly Bill 20 (Kalra) Dakota Access Pipeline: Divestment (A) • CalPERS Trust Level Review and Consultant Report • Consultant Review of CalPERS Divestments • Revision of the Total Fund Investment Policy – First Reading • Repeal of Legacy Real Assets Policies – First Reading • Corporate Governance Update • Federal Investment Policy Representative Update – Presentation 	<ul style="list-style-type: none"> • Annual Contract Investment Adviser Report • ESG Asset Class Integration • Global Governance Principles 	<ul style="list-style-type: none"> • Private Asset Class Roles, Segments, and Benchmarks (A) • Repeal of Legacy Real Assets Policies – Second Reading (A) • Revision of the Total Fund Investment Policy – Second Reading (A) • Review of Investment Committee Delegation (A) • Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - First Reading • Closed Session: CIO – Personnel, Employment and Performance
PHBC	<ul style="list-style-type: none"> • Federal Health Care/Retirement Policy Representative Updates • Implementation of Administrative Fee for the Replacement Benefit Plan • PHM Initiative • LTC Program Solicitation Update • Population Health Management Dashboard • PBM Transition • Closed Session: Western Health Advantage Solicitation • Closed Session : HMO/PPO 2019-23 Solicitation • Closed Session: 2018 Rate Development Process Preliminary Analysis 		<ul style="list-style-type: none"> • Election of PHBC Chair and Vice Chair (A) • Federal Health Care/Retirement Policy Representative Updates • Retired Members Cost of Living Report • Review PHBC Delegation (A) • Annual review of the Legislative and Policy Engagement Guidelines – Second Reading (A) • Regulations: Pensionable Comp (A) • Adoption of Regulations: Clarification of Combination Enrollments and Public Hearing (9:00 TIME CERTAIN)(A) • PORAC 2018 Regional Rates (A) • PA Recruitment and Retention for the Health Benefit Program • Health Open Enrollment Results • Closed Session: HMO/PPO 2019-23 Contract Process 	<ul style="list-style-type: none"> • Federal Health Care/Retirement Policy Representative Updates • Health Care Cost Trends • LTC Program Semi-Annual Update • Closed Session: Health Plan Rate Renewal Negotiation Strategy* • Closed Session: Long-Term Care Solicitation Update 	<ul style="list-style-type: none"> • Federal Health Care/Retirement Policy Representative Updates • Health Benefit Design Proposals for 2018 • Closed Session: Health Plan Rate Strategy* • Closed Session: Health Plan Trend Report
FAC	<ul style="list-style-type: none"> • Semi-Annual Contracting Prospective Report (AC) • 2016-17 Mid-Year Budget Revisions (2nd Reading) (A) • Backup/Restoration & Disaster Recovery Agreement (A) • Retirement Benefit Fund Program Update 		<ul style="list-style-type: none"> • California Actuarial Advisory Committee Appointment (AC) • Long-Term Care Valuation Report (AC) • Election of the Chair and Vice Chair (A) • Actuarial Contribution Allocation Policy (2nd Reading) (A) • CalPERS 2017-2022 Strategic Plan and CalPERS 2017-18 Business Plan (A) • 2017 CalPERS Board of Administration Member-At-Large Election – Notice of Election (A) • Review of Finance and Administration Committee Delegations (A) • Funding Risk Mitigation Policy (A) • Quarterly Collections & Termination Report • CalPERS Board of Administration Election – Voting Options Update • Responsible Contract Policy • Asset Liability Management Policy (1st Reading) 	<ul style="list-style-type: none"> • No agenda items currently scheduled 	<ul style="list-style-type: none"> • Semi-Annual Contracting Prospective Report (AC) • Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) • Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) • Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) • Valuation Report for the 1959 Survivor Benefit Program (AC) • 2017-18 Annual Budget Proposal (1st Reading) (A) • Asset Liability Management (2nd Reading) (A) • Annual Review of Board Member Employer Reimbursements (A) • State Valuation and Employer/Employee Contribution Rates (A) • Schools Valuation and Employer/Employee Contribution Rates (A) • Semi-Annual Self-Funded Health Plans Report
RAC	<ul style="list-style-type: none"> • No agenda items currently scheduled 		<ul style="list-style-type: none"> • Election of the Risk & Audit Chair and Vice Chair (A) • Review of the Risk & Audit Committee Delegation (A) • Third Party Valuation and Certification of the State and Schools Plans as of June 30, 2015 • External Assessment of the Office of Audit Services Quality 	<ul style="list-style-type: none"> • No agenda items currently scheduled 	<ul style="list-style-type: none"> • No agenda items currently scheduled

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			<ul style="list-style-type: none"> Assurance & Improvement Program 2017-18 Mid-Year Plans Update: <ul style="list-style-type: none"> Enterprise Compliance Enterprise Risk Management 		
PCTM	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> Election of Committee Chair and Vice Chair Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer Biennial Salary Survey (A)* Review of the Performance, Compensation and Talent Management Committee Delegation (A) Enterprise Operational Effectiveness Metric (A) 2016-17 Investment Management Plan Design Review Closed Session: Semiannual Status Reports on the Performance Plans of the Chief Executive Officer and Chief Investment Officer 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled
BGC	<ul style="list-style-type: none"> Frequency of Board Meetings and Schedule for 2017 Board Member Representation on Outside Boards Board Education Program: Update on Attendance Board Education Program: Schedule for 2017 		<ul style="list-style-type: none"> Election of BG Committee Chair and Vice Chair Board Education Program - Update Annual Review BG Committee Delegation Review Compliance With Board Educational Requirements Responsibility for Creating/Disbanding Committees (standing, ad hoc, sub) 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Update on Form 700 Compliance Annual Review of CEO Delegation Potential Limitations on Board Member E-mail Usage

Committee	May 2017	June 2017	July 2017	August 2017	September 2017	October 2017
BOA	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Board and Executive Offsite 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> 	<ul style="list-style-type: none"> Education Forum
IC	<ul style="list-style-type: none"> Corporate Governance Update* Federal Investment Policy Representative Update – Presentation Supplemental Income Plans Asset Allocation Review and Proposed Policy Revisions - Second Reading (A) Adoption of Capital Market Assumptions (A) Investment Office Roadmap and Target Operating Model Update Investment Office Cost Effectiveness Senate Bill 185 (de León) – Public Divestiture of Thermal Coal (A) 	<ul style="list-style-type: none"> CalPERS for California Report 2016 Investment Office Compliance Program Review Investment Manager Engagement Program Update Closed Session: CIO – Personnel, Employment and Performance 		<ul style="list-style-type: none"> Corporate Governance Update CalPERS Trust Level Review and Consultant Report Federal Investment Policy Representative Update – Presentation Report to the Legislature – Public Divestiture of Thermal Coal (A) Closed Session: CalPERS Trust Level Review 	<ul style="list-style-type: none"> Public Markets Annual Program Investment Strategic Measures CalPERS Consultant Public Fund Universe Comparison Report Policies Review for the Global Equity and Global Fixed Income Programs – First Reading Enterprise Risk Report - Investments Closed Session: Corporate Engagement: Focus List Strategy Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> No agenda items currently scheduled
PHBC	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Federal Health Care/Retirement Policy Representative Updates Preliminary 2018 Health Rates Customer Services and Support Performance Update 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Federal Health Care/Retirement Policy Representative Updates 2018 Association Plans Rates Approval of the 2018 HMO and PPO Plans Benefits and Rates (A) State Annuitant Contribution Formula 		<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Enterprise Risk Report - PHBC Prescription Drugs Utilization and Cost Trends LTC Program Semi-Annual Update 	<ul style="list-style-type: none"> No agenda items currently scheduled
FAC	<ul style="list-style-type: none"> 2017-18 Annual Budget Proposal (2nd Reading) (A) Committee Policy Review (A) Quarterly Collections & Termination Report 	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Annual Diversity Report CalPERS 2017-18 Business Plan – Year-End Report Risk Profile Review Annual Actuarial Valuation for the Terminated Agency Pool Annual Customer Service Cost Effectiveness Measurement (CEM) Update Quarterly Collections & Termination Report CalPERS Annual Prefunding Report 	<ul style="list-style-type: none"> No agenda items currently scheduled
RAC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-19 Enterprise Compliance Plan (A) 2017-19 Enterprise Risk Management Plan (A) Audit <ol style="list-style-type: none"> 2017-18 Office of Audit Services Plan (A) Independent Auditor’s 2017 Annual Plan (A) 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> External Audit Fees Third Party Parallel Valuation and Certification of the Judges’ Retirement System, Judges’ Retirement System II, Legislators’ Retirement System, 1959 Survivor Benefit Program as of June 30, 2016 (A) 2016-17 Annual Compliance Report 	<ul style="list-style-type: none"> No agenda items currently scheduled

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		<p>c. 2017-18 Office of Audit Services Plan</p> <ul style="list-style-type: none"> Semi-Annual Enterprise Risk Reports 				
PCTM	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A) 2017 Biennial Salary Survey for Executive and Investment Management Positions (A)* 		<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled
BGC	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 		<ul style="list-style-type: none"> Board Member Compensation and Reimbursement Travel Expense Transparency 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	CEO	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Cheryl Eason	Tanya Black
Pension and Health Benefits Committee (PHBC)	Doug McKeever	Jennifer Jimenez
Risk and Audit Committee (RAC)	Cheryl Eason	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Kristen Garner

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
Board	Meet & Greet with Senior Leadership	CEO	Doug Hoffner

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)