## 2018 Asset Liability Management: Long Term Outlook for Returns

## Summary of Discussion

The purpose of the session is to provide insight and education on the major factors driving global economies over the next ten years, and discuss the possible implications on capital markets and expected returns to long-term asset owners such as CalPERS.

## The materials for this session include:

- External Presenter Biographies
- Power Point Presentations (4)
- Background Information:
  - Diminishing Returns: Why Investors May Need to Lower Their Expectations