

December 20, 2016

Item Name: Federal Retirement Policy Representatives Update

Program: Pension

Item Type: Information Consent

Executive Summary

The California Public Employees' Retirement System (CalPERS) Federal Retirement Policy Representatives, the Lussier Group and Williams and Jensen (a joint venture), are providing a written federal legislative update covering recent developments on issues of interest to CalPERS and related activities.

Strategic Plan

This agenda item supports Goal C of the 2012-17 Strategic Plan, because the Retirement Policy Representatives are key components in CalPERS ability to engage in national policy development to enhance the long-term sustainability and effectiveness of our programs.

Background

The Lussier Group and Williams and Jensen provide consultation and representation to CaIPERS on any federal proposals potentially impacting CaIPERS retirement programs and retirement security. This includes assisting in the development and implementation of strategies to accomplish CaIPERS priorities. This written report will cover the latest developments in Washington, D.C., on issues of interest to CaIPERS.

Budget and Fiscal Impacts

Not Applicable.

Benefits and Risks

Not Applicable.

Attachments

Attachment 1 – The Lussier Group and Williams and Jensen September - November 2016 Report Mary Anne Ashley, Chief Legislative Affairs Division

Doug P. McKeever Deputy Executive Officer Benefit Programs Policy and Planning

