Board of Administration
Meeting Agenda

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

Dec
December 21, 2016
ember 21
8:30 am

BOARD MEMBERS

Rob Feckner, President
Richard Gillihan
Bill Slaton
Henry Jones, Vice President
Dana Hollinger
Theresa Taylor
Michael Bilbrey
JJ Jelincic
Betty Yee
John Chiang
Ron Lind
Richard Costigan
Priya Mathur

AGENDA

Closed Session
8:30 am
Chief Executive Officer’s Briefing on Performance,
Employment, and Personnel Items
(Government Code sections 11126 (a)(1), (e), and
(g)(1))

Open Session
9:00 am
Or Upon Adjournment or Recess of Board Closed
Session, Whichever is Later

Rob Feckner
1. Call to Order and Roll Call
Rob Feckner
2. Pledge of Allegiance
Rob Feckner
3. Board President’s Report

4. Executive Reports

Marcie Frost
a. Chief Executive Officer’s Report (Oral)

Ted Eliopoulos
b. Chief Investment Officer’s Report (Oral)

Rob Feckner
5. Consent Items

Action Consent Items:

a. Approval of the November 16, 2016 Board of
Administration Meeting Minutes

b. Board Travel Approvals

6. Consent Items

Information Consent Items:
a. Board Agenda Item Calendar 2016
b. Draft Agenda for the February 15, 2017 Board of Administration Meeting
c. General Counsel's Report
d. Communications and Stakeholder Relations

7. Committee Reports and Actions

Henry Jones  
a. Investment Committee (Oral)

Priya Mathur  
b. Pension & Health Benefits Committee (Oral)

Richard Costigan  
c. Finance & Administration Committee (Oral)

Michael Bilbrey  
d. Performance, Compensation & Talent Management Committee (Oral)

Ron Lind  
e. Risk & Audit Committee (Oral)

Bill Slaton  
f. Board Governance Committee (Oral)

Rob Feckner  

a. Lois M. Gabrilski (dec.)
b. Stephen D. Rennie
c. Cajetan Nwagbara
d. Arturo Trejo
e. Sheldon Scarber
f. Michael Porter
g. Bertha Chapula-Sanchez
h. Paul Mast
i. Lorimarie Ortega
j. Elizabeth Hoffman
k. Paul E. Davenport
l. Ramona Walls
m. Kenneth Decou
n. Jose Huerta
o. Terrance Roman
p. Grace Herrera
q. Bruno Brito
r. Dawn Brooks
s. La’Tisha Walker-Rice
t. Cheryl Ramsey
u. Mark Ladas

Rob Feckner  9. Petitions for Reconsideration
   a. Ryann Mullen
   b. James Towns
   c. David Duran
   d. Linda Martinez

Rob Feckner  10. Full Board Hearing
   a. Desi Alvarez

**Closed Session**

Deliberate on Full Board Hearing *(Government Code section 11126(c)(3))*
   b. Desi Alvarez

**Open Session**

Take Action on Full Board Hearing
   c. Desi Alvarez

**Information Agenda Items**

Mary Anne Ashley  11. State and Federal Legislation Update

Marcie Frost  12. Summary of Board Direction

13. Public Comment

**Closed Session**

Upon Adjournment or Recess of Open Session *(Government Code sections 11126(a)(1), (e), and (g)(1))*

Matthew Jacobs  1. Litigation Matters
   a. In re: City of San Bernardino (U.S. Bankruptcy Court, Central District of CA, No. 2-BK-28006)
   b. Centinela Capital Partners, LLC v. CalPERS, et al. (Los Angeles Superior Court, No. BC504309); Baez v. CalPERS, et al. (Los Angeles Superior Court, No. BC498010)
   c. Marin Association of Public Employees v. Marin County Employees’ Retirement Association (1st District Court of Appeal, Case No. A139610)
d. Sanchez, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444)

Notes
1) Items designated for information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held immediately prior to this Board meeting, may be considered by the Board.

2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.

3) Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Committee Chair.

4) Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.