



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES
September 20, 2016**

The Board Governance Committee met on September 20, 2016, in the Lincoln Plaza North Building, 400 Q Street, Room 1140, Sacramento, California.

The meeting was called to order at 2:30 p.m. and the following members were present:

Bill Slaton, Chair
Richard Costigan, Vice Chair
Michael Bilbrey
Rob Feckner
J.J. Jelincic
Henry Jones

Other Board Member(s) present:

John Chiang, represented by Grant Boyken
Richard Gillihan, represented by Katie Hagen
Dana Hollinger
Priya Mathur
Betty Yee, represented by Alan Lofaso

AGENDA ITEM 2 – EXECUTIVE REPORT

Matthew Jacobs, General Counsel, presented this oral report as an information item.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

On **MOTION** by Michael Bilbrey, **SECONDED** by Rob Feckner and **CARRIED**, Agenda Item 3a, the August 16, 2016 Board Governance Committee Meeting Minutes, were approved as presented.

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

- a. Annual Calendar Review
- b. Approval of the Board Governance Committee Updated Parking Lot

AGENDA ITEM 5 – PROPOSED REGULATION – PUBLIC COMMENT AT BOARD MEETINGS

Mr. Jacobs provided the Committee with an overview of the proposed regulation. The Committee discussed the language in the proposed regulation and how the regulation would operate in practice. The Committee heard public comment from Michael Flaherman, George Linn, and Larry Woodson. Mr. Flaherman objected to the imposition of a time limit on public comment.

On **MOTION** by Ron Lind, **SECONDED** by Rob Feckner, with one no vote by JJ Jelincic, and **CARRIED**, to start the regulatory process with the modification of removing the cumulative nine-minute time limit.

AGENDA ITEM 6 – TRAVEL EXPENSE TRANSPARENCY

Cheryl Eason brought back a proposal for changing the process to increase transparency in the reporting of travel expenses, as directed in the August Board Governance Committee Meeting.

On **MOTION** by Henry Jones, **SECONDED** by Michael Bilbrey and **CARRIED**, to direct staff to provide summarized travel expense reports as outlined in Attachment Two to this agenda item and rescind the Form 700 and Travel Transparency Policy.

AGENDA ITEM 7 – GOVERNANCE RELATIONSHIP BETWEEN BOARD AND ITS FEDERAL REPRESENTATIVES

This agenda item was moved to a future Board Governance Committee Meeting.

AGENDA ITEM 8 – SUMMARY OF COMMITTEE DIRECTION

Mr. Jacobs summarized the Committee's direction from the meeting, as follows:

- Bring back to the Committee for discussion the Board's relationship with its federal representative; and
- Add to the Committee "Parking Lot" the issue of whether to form a committee on sustainability.

AGENDA ITEM 9 – PUBLIC COMMENT

There were no requests to speak.

The meeting of the Board Governance Committee was adjourned at 3:26 p.m.

Date: _____

MATTHEW G. JACOBS
General Counsel