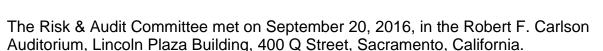


## MINUTES OF MEETING

**September 20, 2016** 



The meeting was called to order at 3:45 p.m. and the following members were present:

Ron Lind, Chair Dana Hollinger, Vice Chair JJ Jelincic Priya Mathur Bill Slaton Alan Lofaso for Betty Yee

# Other Board Member(s):

Henry Jones Eric Lawyer for John Chiang

# **AGENDA ITEM 2 - EXECUTIVE REPORT**

Cheryl Eason, Chief Financial Officer, presented the oral report to the Committee as an Information Item.

## **AGENDA ITEM 3a – ACTION CONSENT ITEMS**

Ms. Eason presented the Action Consent Items to the Committee for approval.

On **MOTION** by Dana Hollinger, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Items.

## **AGENDA ITEM 4 – INFORMATION CONSENT ITEMS**

The Committee accepted the Information Consent Item as presented with a change to the November draft agenda to include the Review of Independent Auditor's Management Letter as an Action Item.

# AGENDA ITEM 5a - FINALIST SELECTION FOR THE INDEPENDENT FINANCIAL STATEMENT AUDITOR

Beliz Chappuie, Chief Auditor, presented the Finalist Selection for the Independent Financial Statement Auditor as an Action Item.

On **MOTION** by JJ Jelincic, **SECONDED** and **CARRIED**, the Committee recommended the Board approve staff's recommendation that the firms who have passed the technical proposal evaluation to provide independent financial statement auditing services appear before the Risk & Audit Committee in November 2016 for an oral interview.

#### AGENDA ITEM 6a – RISK PROFILE REVIEW

Forrest Grimes, Chief Risk Officer, presented the Risk Profile Review as an Information Item.

### SUMMARY OF COMMITTEE DIRECTION

No Committee direction.

### **AGENDA ITEM 9 – PUBLIC COMMENT**

There was no public comment.

The meeting of the Risk and Audit Committee was adjourned at 3:58 p.m.

The next Risk and Audit Committee meeting is scheduled for November 15, 2016 in Sacramento, California.

Date:	
	CHERYL EASON
	CHIEF FINANCIAL OFFICER