

NEW CASE REPORT

Name of Case (full name):	Kagara Limited (in liquidation) Class Action
Date Received By Legal Office:	August 29, 2016
Attorney Contact(s):	Marte Castanos
Program Contact:	INVO
Plaintiff(s):	Santa Trade Concerns Pty Limited, CalPERS and other investors in Kagara Limited
Defendant(s):	Kim Robinson Geoff Day Joseph Treacy Flavio Garofalo Mark Ashley Ross Hutton John Linley Mark McConnell (being all former directors of Kagara Ltd)
Other Parties:	
Issues/Status:	A lawsuit was filed in the Federal Court in Sydney, Australia on September 29, 2016. The action seeks recovery for misleading representations to the market concerning Kagara's net profit (or loss), its net assets, and for the non-disclosure of certain material information to the market.
Potential Monetary Impact:	Unknown at this time.

Name of Case (full name):	Local Government Services Authority
Date Received By Legal Office:	October 25, 2016
Attorney Contact(s):	Marguerite Seabourn, CalPERS Legal
Program Contact:	EAMD
Plaintiff(s):	Local Government Services Authority (LGS)
Defendant(s):	Board of Administration of the California Public Employees' Retirement System
Other Parties:	
Issues/Status:	Plaintiffs filed a Complaint for Injunctive Relief, Declaratory Relief, and Violation of Due Process alleging CalPERS has transferred some of LGS' employees and LGS' contributions to other public agencies contracting with CalPERS, prior to affording LGS its constitutional and statutory due process rights.
Potential Monetary Impact:	Unknown at this time.