

CalPERS Board Committee Rolling Calendar | 2016-2017 Agenda Items and Strategic Issues

Committee	September 2016	October 2016	November 2016	December 2016	January 2017
BOA	<ul style="list-style-type: none"> Strategic Planning Workshop 	<ul style="list-style-type: none"> No agenda items currently scheduled Ed Forum – Oct. 24-26 	<ul style="list-style-type: none"> Stakeholder Breakfast – Nov. 15 	<ul style="list-style-type: none"> 2nd Reading of the Strategic Plan Workshop: Securing CalPERS Future – Managing Funding Risks, Stakeholder Outreach and Engagement 	<ul style="list-style-type: none"> Board and Executive Offsite Election of Board President/Vice President Public Asset Class Roles, Segments & Benchmarks Rate of Return Risk Appetite Workshop Federal Representatives Update Value Based Insurance Design Fiduciary Training Consultant’s Report Out on Results of Board Self-Assessment Process
IC	<ul style="list-style-type: none"> Annual Program & Policies Review for the Global Equity Program Investment Strategic Measures CalPERS Consultant Public Fund Universe Comparison Report Annual Program & Policies Review for the Global Fixed Income Programs Closed Session: Corporate Engagement: Focus List Strategy Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Annual Program & Policies Review for the Real Assets Program Global Governance Program Update California Public Divest From Iran Act (A) Annual Program & Policies Review for Private Equity Review of the Legislative Guidelines for 2016-17 (A) Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> Annual Program & Policies Review for the Real Assets Program – Second Reading (A) Annual Program & Policies Review for Private Equity – Second Reading (A) Report to the Legislature – Iran and Sudan Divestment (A) Responsible Contractor Policy Annual Report Report to the California Legislature – CalPERS Five-Year Plan (A) Investment Office Roadmap and Target Operating Model Update (Placeholder) Tobacco Divestment Study Results 	
PHBC	<ul style="list-style-type: none"> Proposed Regulations: Clarification of Combination Enrollments (A) Federal Health Care/Retirement Policy Representative Updates Risk Profile Review Exploring Opportunities in Value-Based Insurance Design Prescription Drugs Utilization and Cost Trends LTC Program Semi-Annual Update 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates State Legislative Proposal: Policy and Technical Amendments to the PERL (A) Annual Review of the Legislative and Policy Engagement Guidelines – 1st Reading Customer Services and Support Performance Update PBM Transition Closed Session: Health Plan Financial Reports 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Annual Review of the Legislative and Policy Engagement Guidelines – 2nd Reading (A) LTC Program Solicitation Update Population Health Management Dashboard PBM Transition Closed Session: Western Health Advantage Solicitation 	
FAC	<ul style="list-style-type: none"> CalPERS 2015-17 Business Plan – Year-End Report Proposed Board of Administration Election Regulations (A) Annual Diversity Report Risk Profile Review Public Agency Contract Review (A) Annual Actuarial Valuation for the Terminated Agency Pool (A) Update of Public Agency Valuations Annual Review of Funding Levels and Risk Report Notification of Risk Mitigation Policy 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Draft 2015-16 Basic Financial Statements (A) 2016-17 Mid-Year Budget Revisions (1st Reading) (A) Long Term Care Valuation Actuarial Contribution Allocation Policy (1st Reading) Semi-Annual Self-Funded Health Plans Report CalPERS 2017-2022 Strategic Plan (1st Reading) Committee Direction Follow-Up – COLA/Stakeholder Outreach & Engagement Public Agency Outreach Collections & Termination Process 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) 2016-17 Mid-Year Budget Revisions (2nd Reading) (A) Backup/Restoration & Disaster Recovery Agreement (A) CalPERS 2017-2022 Strategic Plan (2nd Reading) (A) Actuarial Contribution Allocation Policy (2nd Reading) (A) Retirement Benefit Fund Program Update 	
RAC	<ul style="list-style-type: none"> External Audit Fees Finalist Selection for the Independent Financial Statement Auditor 2015-16 Annual Compliance Report Risk Profile Review 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Independent Auditor’s Report – Fiscal Years 2015-16 (A) Finalist Interviews for the Independent Financial Statement Auditor (A) Review of Independent Auditor’s Management Letter (A) Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2014 Third Party Valuation and Certification of the State and Schools Plans as of June 30, 2015 Semi-Annual Enterprise Risk Reports 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
PCTM	<ul style="list-style-type: none"> Workforce Strategic Plan Annual Report Closed Session: Review of 2015-16 Performance: CEO 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Enterprise Risk Reports: Performance, Compensation and Talent Management Committee Closed Session: Review of 2015-16 Performance: Former Chief Executive Officer (A) Closed Session: Review of 2015-16 Performance: Chief Investment Officer (A) Closed Session: Review of 2015-16 Performance: Chief Actuary, General Counsel and Chief Financial Officer Closed Session: Chief Executive Officer’s Report of 2015-16 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
BGC	<ul style="list-style-type: none"> Proposed Regulation – Public Comment At Board Meetings Governance Relationship Between Board and Its Federal Representatives 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Frequency of Board Meetings and Schedule for 2017 Governance Relationship Between Board and Its Federal Representatives Board Member Representation on Outside Boards Board Education Program: Update on Attendance Board Education Program: Schedule for 2017 	

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Committee	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017
BOA	<ul style="list-style-type: none"> Contact Center Tour 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Annual Review of Committee Delegations 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Board and Executive Offsite
IC	<ul style="list-style-type: none"> Election of Chair and Vice-Chair CalPERS Trust Level Review and Consultant Report Annual Report to California Legislature – Holocaust Era and Northern Ireland (AC) Global Governance Program Update Federal Investment Policy Representative Update - Presentation Review of Divestment Policies and Procedures Consultant Review of CalPERS Divestments 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Review of Investment Committee Delegation (A) Total Fund Investment Policy – First Reading Global Governance Principles – Second Reading (A) Revision of Total Fund Investment Policy (Second Reading) (A) 	<ul style="list-style-type: none"> Global Governance Program Update Global Governance Corporate Engagement Investment Strategy (Proxy Voting Updates*) Investment Office Roadmap and Target Operating Model Update Investment Office Cost Effectiveness Total Fund Investment Policy – Second Reading (A) Federal Investment Policy Representative Update - Presentation 	<ul style="list-style-type: none"> CalPERS for California Report 2016 Investment Office Compliance Program Review Adoption of Capital Market Assumptions (A) 	
PHBC	<ul style="list-style-type: none"> Election of PHBC Chair and Vice Chair (A) Federal Health Care/Retirement Policy Representative Updates Retired Members Cost of Living Report Review PHBC Delegation (A) Regulations: Pensionable Comp (A) Health Benefit Design Proposals for 2018 Customer Services and Support Performance Update PA Recruitment and Retention for the Health Benefit Program Health Open Enrollment Results 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Health Care Cost Trends Health Benefit Design Proposals for 2018 LTC Program Semi-Annual Update Closed Session: Health Plan Rate Strategy* Closed Session: Health Plan Trend Report 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy Federal Health Care/Retirement Policy Representative Updates Preliminary 2018 Health Rates Customer Services and Support Performance Update 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Federal Health Care/Retirement Policy Representative Updates 2018 Association Plans Rates Approval of the 2018 HMO and PPO Plans Benefits and Rates (A) State Annuitant Contribution Formula 	
FAC	<ul style="list-style-type: none"> Election of the Chair and Vice Chair (A) Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) 2016-17 Business Plan Mid-Year Update CalPERS 2017-19 Business Plan (1st Reading) Treasury Analysis and Liquidity Status Report Review of Finance and Administration Committee Delegations 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) 2017-18 Annual Budget Proposal (1st Reading) (A) CalPERS 2017-19 Business Plan (2nd Reading) (A) Annual Review of Board Member Employer Reimbursements (A) Valuation Report for the 1959 Survivor Benefit Program (A) State Valuation and Employer/Employee Contribution Rates (A) Schools Valuation and Employer/Employee Contribution Rates (A) Semi-Annual Self-Funded Health Plans Report 	<ul style="list-style-type: none"> 2017-18 Annual Budget Proposal (2nd Reading) (A) Committee Policy Review (A) 	<ul style="list-style-type: none"> No agenda items currently scheduled 	
RAC	<ul style="list-style-type: none"> Election of the Risk & Audit Chair and Vice Chair (A) Review of the Risk & Audit Committee Delegation (A) Third Party Valuation and Certification of the State and Schools Plans as of June 30, 2015 External Assessment of the Office of Audit Services Quality Assurance & Improvement Program 2016-17 Mid-Year Plans Update: <ul style="list-style-type: none"> Enterprise Compliance Enterprise Risk Management Office of Audit Services Plan 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-19 Enterprise Compliance Plan (A) 2017-19 Enterprise Risk Management Plan (A) Audit: <ul style="list-style-type: none"> 2017-19 Office of Audit Services Plan (A) Independent Auditor’s 2017 Annual Plan (A) Semi-Annual Enterprise Risk Reports 	
PCTM	<ul style="list-style-type: none"> Election of Committee Chair and Vice Chair Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer Biennial Salary Survey (A)* Review of the Performance, Compensation and Talent Management Committee Delegation (A) 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A) 2017 Biennial Salary Survey for Executive and Investment Management Positions (A)* 	
BGC	<ul style="list-style-type: none"> Election of BG Committee Chair and Vice Chair Board Education Program - Update Annual Review BG Committee Delegation 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> Update on Form 700 Annual Review of CEO Delegation Potential Limitations on Board Member E-mail Usage 	<ul style="list-style-type: none"> No agenda items currently scheduled 	<ul style="list-style-type: none"> No agenda items currently scheduled 	

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<ul style="list-style-type: none"> Review Compliance With Board Educational Requirements Responsibility for Creating/Disbanding Committees (standing, ad hoc, sub) Potential Formation of a Committee/Subcommittee on Sustainability/ESG Issues 					
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Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	CEO	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Cheryl Eason	Tanya Black
Pension and Health Benefits Committee (PHBC)	Doug McKeever	Jennifer Jimenez
Risk and Audit Committee (RAC)	Cheryl Eason	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Barbara Cody

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
Board	Meet & Greet with Senior Leadership	CEO	Doug Hoffner

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)