



**California Public Employees' Retirement System**  
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Item 4d, Attachment 1  
Page 1 of 2

November 16, 2016

The Honorable Mark Leno, Chair  
Joint Legislative Budget Committee  
1020 N Street, Room 553  
Sacramento, CA 95814

Attention: Ms. Peggy Collins, for distribution to the Joint Legislative Budget Committee Members

Subject: 2015 Budget Act Control Language – The California Public Employees' Retirement System (CalPERS) Year End Budget and Expenditure Report for Fiscal Year 2015-16

The California Public Employees' Retirement System (CalPERS) respectfully submits its Fiscal Year 2015-16 Year-End Budget and Expenditure Report as presented to the CalPERS Board of Administration at the November 15, 2016 meeting, and in accordance with control language included in the 2015 Budget Act<sup>1</sup>. (Please note, CalPERS previously submitted a preliminary report on September 29, 2016.)

If you have any questions please contact me at (916) 795-3818, or your staff may contact Cheryl Eason, Chief Financial Officer, at (916) 795-1112.

Respectfully,

MARCIE FROST  
Chief Executive Officer

Enclosures

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<sup>1</sup> Item 7900-015-0815(1)(c), 7900-015-0820(1)(c), 7900-015-0822(1)(c), 7900-015-0830(1)(c), 7900-015-833(1)(c), 7900-015-849(1)(c), and 7900-015-0884(1)(c).

cc: The Honorable Philip Ting, Chair  
Assembly Budget Committee

Marybel Batjer, Secretary  
Government Operations Agency

Jason Sisney, Chief Deputy  
State and Local Finance  
Legislative Analyst's Office

E. Dotson Wilson  
Chief Clerk of the Assembly

Daniel Alvarez  
Secretary of the Senate

Diane Boyer-Vine  
Legislative Counsel

Cassandra Moore-Hudnall, Chief  
Division of Accounting and Reporting  
State Controller's Office

Michael Cohen, Director  
Department of Finance

Justyn Howard, Program Budget Manager  
Department of Finance