


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE**

MINUTES OF MEETING

June 13, 2016



The Risk & Audit Committee met on June 13, 2016, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 4:47 p.m. and the following members were present:

Ron Lind, Chair
Dana Hollinger, Vice Chair
JJ Jelincic
Priya Mathur
Bill Slaton
Alan Lofaso for Betty Yee

Other Board Member(s):

Ralph Cobb for Richard Gillihan
Eric Lawyer for John Chiang

AGENDA ITEM 2 – EXECUTIVE REPORT

Cheryl Eason, Chief Financial Officer, presented the oral report to the Committee as an Information Item.

AGENDA ITEM 3a – ACTION CONSENT ITEMS

Ms. Eason presented the Action Consent Items to the Committee for approval.

On **MOTION** by JJ Jelincic, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Items.

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The Chair directed that item 4d Quarterly Status Report – Office of Audit Services be pulled for discussion.

AGENDA ITEM 5a – 2016-17 ENTERPRISE COMPLIANCE PLAN

Marlene Timberlake D'Adamo, Chief Compliance Officer, presented the 2016-17 Enterprise Compliance Plan as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the 2016-17 Enterprise Compliance Plan as presented.

AGENDA ITEM 6a – 2016-17 ENTERPRISE RISK MANAGEMENT PLAN

Forrest Grimes, Chief Risk Officer, presented the 2016-17 Enterprise Risk Management Plan as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the 2016-17 Enterprise Risk Management Plan as presented.

AGENDA ITEM 7a – INDEPENDENT AUDITOR'S 2016 ANNUAL PLAN

Young Hamilton, Assistant Division Chief, Office of Audit Services, and Rick Green, Macias Gini & O'Connell, presented the Independent Auditor's 2016 Annual Plan as an Action Item.

On **MOTION** by Priya Mathur, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the Independent Auditor's 2016 Annual Plan as presented.

AGENDA ITEM 7b – 2016-17 OFFICE OF AUDIT SERVICES PLAN

Ms. Hamilton presented the 2016-17 Office of Audit Services Plan as an Action Item.

On **MOTION** by Dana Hollinger, **SECONDED** and **CARRIED**, the Committee recommended the Board approve the 2016-17 Office of Audit Services Plan as presented.

SUMMARY OF COMMITTEE DIRECTION

No Committee direction.

AGENDA ITEM 9 – PUBLIC COMMENT

There was no public comment.

The meeting of the Risk and Audit Committee was adjourned at 5:54 p.m.

The next Risk and Audit Committee meeting is scheduled for September 20, 2016 in Sacramento, California.

Date: _____

CHERYL EASON
CHIEF FINANCIAL OFFICER