



Investment Committee Agenda Item 5a

September 19, 2016

Item Name: CalPERS Consultant Public Fund Universe Comparison Reports

Program: Total Fund

Item Type: Information

Executive Summary

This agenda item provides Wilshire Associates' report comparing CalPERS to a universe of large public pension funds.

Background

Public funds utilized in the comparison report include funds with more than \$10 billion dollars in asset value. Key statistics of the universe, provided by the Wilshire Associates Trust Universe Comparison Service (Wilshire TUCS®), are as follows:

- Number of included funds (observations): 44
- Median Sponsor Size: \$33.59 billion
- Mean Sponsor Size: \$50.66 billion

This universe comparison report is created and compiled by Wilshire Associates Consulting, the General Pension Consultant to the CalPERS Investment Committee. Key elements of the report include comparisons on:

- Rates of return
- Risk versus total return
- Asset allocation

Budget and Fiscal Impacts

Not Applicable

Attachments

Attachment 1 – Wilshire Universe Comparison

Wylie Tollette

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