

CalPERS Board Committee Rolling Calendar | 2016-2017 Agenda Items and Strategic Issues

Committee	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016
BOA	<ul style="list-style-type: none"> Board and Executive Offsite 	<ul style="list-style-type: none"> Board Education Program: Fair Hearings/OAH Ice Cream Social – Aug. 17 	<ul style="list-style-type: none"> Strategic Planning Workshop 	<ul style="list-style-type: none"> No Meeting Scheduled Ed Forum – Oct. 24-26 	<ul style="list-style-type: none"> Stakeholder Breakfast – Nov. 15 	<ul style="list-style-type: none"> 2nd Reading of the Strategic Plan
IC	<ul style="list-style-type: none"> Investment Performance Update Strategic Planning Workshop ESG/Global Governance Strategic Plan Workshop Board Education Program: Health Care Presentation on Board Education Program 	<ul style="list-style-type: none"> CalPERS Trust Level Review and Consultant Report Adoption of ESG/Global Governance Strategic Plan (A) Annual Program Review for Investment Compliance Closed Session: CalPERS Trust Level Review 	<ul style="list-style-type: none"> Annual Program & Policies Review for the Global Equity Program Investment Strategic Measures CalPERS Consultant Public Fund Universe Comparison Report Annual Program & Policies Review for the Global Fixed Income Programs Closed Session: Corporate Engagement: Focus List Strategy Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Annual Program & Policies Review for the Real Assets Program Global Governance Program Update California Public Divest From Iran Act (A) Annual Program & Policies Review for Private Equity Review of the Legislative Guidelines for 2016-17 (A) Closed Session: CIO – Personnel, Employment and Performance 	<ul style="list-style-type: none"> Annual Program & Policies Review for the Real Assets Program – Second Reading (A) Annual Program & Policies Review for Private Equity – Second Reading (A) Report to the Legislature – Iran and Sudan Divestment (A) Responsible Contractor Policy Annual Report Report to the California Legislature – CalPERS Five-Year Plan (A) Investment Office Roadmap and Target Operating Model Update (Placeholder) Tobacco Divestment Study Results
PCTM	<ul style="list-style-type: none"> Board Education Program Board Education Program: Financial Services Industry Long-Term Outlook Board Education Program: Board and Committee Meeting Management 	<ul style="list-style-type: none"> Fiscal Year 2016-17 Compensation Review Project Recommendations: 2nd Reading of Performance Metrics (A) 2nd Reading: 2016-17 Performance Plan of the Chief Investment Officer (A) 	<ul style="list-style-type: none"> Workforce Strategic Plan Annual Report Closed Session: Review of 2015-16 Performance: CEO 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Enterprise Risk Reports: Performance, Compensation and Talent Management Committee Closed Session: Review of 2015-16 Performance: Chief Investment Officer Closed Session: Review of 2015-16 Performance: Chief Actuary, General Counsel and Chief Financial Officer Closed Session: Chief Executive Officer’s Report of 2015-16 Performance: Chief Operating Investment Officer, Managing Investment Directors, Investment Directors and Investment Managers 	<ul style="list-style-type: none"> No Meeting Scheduled
FAC	<ul style="list-style-type: none"> Board and Committee Meeting Management 	<ul style="list-style-type: none"> California Employers’ Retiree Benefit Trust Update Supplemental Income Plans Program Update Review of Actuarial Assumption Policy (2nd Reading) (AC) Proposed Board Election Regulation Amendment (A) Board of Administration Contract Activity Reporting Policy(A) Annual Customer Service Cost Effectiveness Measurement (CEM) Update 	<ul style="list-style-type: none"> CalPERS 2015-17 Business Plan – Year-End Report Proposed Board of Administration Election Regulations (A) Annual Diversity Report Risk Profile Review Public Agency Contract Review (A) Annual Actuarial Valuation for the Terminated Agency Pool (A) Update of Public Agency Valuations Annual Review of Funding Levels and Risk Report Notification of Risk Mitigation Policy 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Draft 2015-16 Basic Financial Statements (A) 2016-17 Mid-Year Budget Revisions (1st Reading) (A) Long Term Care Valuation (A) Review of Actuarial Contribution Allocation Policy (1st Reading) Long-Term Care Valuation Report Semi-Annual Self-Funded Health Plans Report Annual Cost Efficiency Report Finance and Administration Strategic Measures Replacement Benefit Trust Administration Charges 2017-2022 Strategic Plan (1st Reading) 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) 2016-17 Mid-Year Budget Revisions (2nd Reading) (A) Review of Actuarial Contribution Allocation Policy (2nd Reading) (A)
PHBC		<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> Proposed Regulations: Clarification of Combination Enrollments (A) Federal Health Care/Retirement Policy Representative Updates Risk Profile Review Exploring Opportunities in Value-Based Insurance Design Prescription Drugs Utilization and Cost Trends LTC Program Semi-Annual Update 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Legislative Proposals for Board Sponsored Legislation (A) Customer Services and Support Performance Update PBM Transition Closed Session: Health Plan Financial Reports 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Legislative Guidelines (A) Regulations: Pensionable Comp (A)
RAC		<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> External Audit Fees Finalist Selection for the Independent Financial Statement Auditor 2015-16 Annual Compliance Report Risk Profile Review 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2014 Third Party Valuation and Certification of the State and Schools Plans as of June 30, 2015 Independent Auditor’s Report – Fiscal Years 2015-16 (A) Finalist Interviews for the Independent Financial Statement Auditor (A) 2016-17 Mid-Year Plans Update: <ul style="list-style-type: none"> Enterprise Compliance Enterprise Risk Management Office of Audit Services Plan Semi-Annual Enterprise Risk Reports 	<ul style="list-style-type: none"> No Meeting Scheduled
BGC		<ul style="list-style-type: none"> Board Member Compensation and Reimbursement Travel Expense Transparency 	<ul style="list-style-type: none"> Proposed Regulation – Public Comment At Board Meetings Governance Relationship Between Board and Its Federal Representatives 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> No Meeting Scheduled 	<ul style="list-style-type: none"> Frequency of Board Meetings and Schedule for 2017 Responsibility for Creating/Disbanding Committees (standing, ad hoc, sub) Board Education Program: Update on Attendance Board Education Program: Schedule for 2017

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Committee	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017
BOA	<ul style="list-style-type: none"> Board and Executive Offsite Fiduciary Training Consultant's Report Out on Results of Board Self-Assessment Process 	<ul style="list-style-type: none"> Contact Center Tour 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> Annual Review of Committee Delegations 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD
IC		<ul style="list-style-type: none"> Election of Chair and Vice-Chair CalPERS Trust Level Review and Consultant Report Annual Report to California Legislature – Holocaust Era and Northern Ireland (AC) Global Governance Program Update Federal Investment Policy Representative Update - Presentation Review of Divestment Policies and Procedures 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> Review of Investment Committee Delegation (A) Total Fund Investment Policy – First Reading Global Governance Principles – Second Reading (A) Revision of Total Fund Investment Policy (Second Reading) (A) 	<ul style="list-style-type: none"> Global Governance Program Update Global Governance Corporate Engagement Investment Strategy (Proxy Voting Updates*) Investment Office Roadmap and Target Operating Model Update Investment Office Cost Effectiveness Total Fund Investment Policy – Second Reading (A) Federal Investment Policy Representative Update - Presentation 	<ul style="list-style-type: none"> CalPERS for California Report 2016 Investment Office Compliance Program Review Adoption of Capital Market Assumptions (A)
PCTM		<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> Election of Committee Chair and Vice Chair Semiannual Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer Biennial Salary Survey (A)* Review of the Performance, Compensation and Talent Management Committee Delegation (A) 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> 2017-18 Performance Plans of the Chief Executive Officer and Chief Investment Officer (A) 2017 Biennial Salary Survey for Executive and Investment Management Positions (A)*
FAC		<ul style="list-style-type: none"> Election of the Chair and Vice Chair (A) Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) 2016-17 Business Plan Mid-Year Update CalPERS 2017-19 Business Plan (1st Reading) Treasury Analysis and Liquidity Status Report Review of Finance and Administration Committee Delegations 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> Semi-Annual Contracting Prospective Report (AC) 2017-18 Annual Budget Proposal (1st Reading) (A) CalPERS 2017-19 Business Plan (2nd Reading) (A) Annual Review of Board Member Employer Reimbursements (A) Valuation Report for the 1959 Survivor Benefit Program (A) State Valuation and Employer/Employee Contribution Rates (A) Schools Valuation and Employer/Employee Contribution Rates (A) Semi-Annual Self-Funded Health Plans Report 	<ul style="list-style-type: none"> 2017-18 Annual Budget Proposal (2nd Reading) (A) Committee Policy Review (A) 	<ul style="list-style-type: none"> No Meeting Scheduled
PHBC		<ul style="list-style-type: none"> Election of the PHBC Chair and Vice Chair (A) Review of the PHBC Delegation (A) Federal Health Care/Retirement Policy Representative Updates Retired Members Cost of Living Report Health Benefit Design Proposals for 2018 Customer Services and Support Performance Update PA Recruitment and Retention for the Health Benefit Program Health Open Enrollment Results 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> Federal Health Care/Retirement Policy Representative Updates Health Care Cost Trends Health Benefit Design Proposals for 2018 LTC Program Semi-Annual Update Closed Session: Health Plan Rate Strategy* Closed Session: Health Plan Trend Report 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy Federal Health Care/Retirement Policy Representative Updates Preliminary 2018 Health Rates Customer Services and Support Performance Update 	<ul style="list-style-type: none"> Closed Session: Health Plan Rate Strategy* Federal Health Care/Retirement Policy Representative Updates 2018 Association Plans Rates Approval of the 2018 HMO and PPO Plans Benefits and Rates (A) State Annuitant Contribution Formula
RAC		<ul style="list-style-type: none"> Election of the Risk & Audit Chair and Vice Chair (A) Review of the Risk & Audit Committee Delegation (A) Review of Independent Auditor's Management Letter (A) 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> 2017-19 Enterprise Compliance Plan (A) 2017-19 Enterprise Risk Management Plan (A) Audit: <ul style="list-style-type: none"> 2017-19 Office of Audit Services Plan (A) Independent Auditor's 2017 Annual Plan (A) Semi-Annual Enterprise Risk Reports
BGC		<ul style="list-style-type: none"> Election of BG Committee Chair and Vice Chair Update on Board Education Program Review BG Committee Delegation Review Compliance With Board Educational Requirements 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> No meeting scheduled 	<ul style="list-style-type: none"> TBD 	<ul style="list-style-type: none"> TBD

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	CEO	Kara Buchanan
Investment Committee (IC)	Ted Eliopoulos	Natalie Bickford
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Carol Takehara
Finance and Administration Committee (FAC)	Cheryl Eason	Tanya Black
Pension and Health Benefits Committee (PHBC)	Doug McKeever	Jennifer Jimenez
Risk and Audit Committee (RAC)	Cheryl Eason	Carrie Lewis
Board Governance Committee (BGC)	Matthew Jacobs	Barbara Cody

Schedule to be Determined			
Board/Committee	Strategic Issues	Executive Liaison	Executive Owner
Board	Meet & Greet with Senior Leadership	CEO	Doug Hoffner

Key	
Strategic Issues	Bold Text
Historical Data	Gray Background
If Needed	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)