
September 21, 2016

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on September 20, 2016.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5a – Finalist Selection for the Independent Financial Statement Auditor

Approve staff's recommendation that the firms who have passed the technical proposal evaluation to provide independent financial statement auditing services appear before the Risk & Audit Committee in November 2016 for an oral interview.

The Committee received reports on the following topics:

- Risk Profile Review

At this time I would like to share some highlights of what to expect at the November Risk & Audit Committee meeting:

- Third Party Valuation and Certification of the Contracting Public Agency Plans as of June 30, 2014
- Independent Auditor's Report – Fiscal Years 2015-16
- Review of Independent Auditor's Management Letter
- Finalist Interviews for the Independent Financial Statement Auditor

The Chair directed staff to update the November draft agenda to include the Review of Independent Auditor's Management Letter.

The next meeting of the Risk and Audit Committee is scheduled for November 15, 2016, in Sacramento, California.