













































Produced by CalPERS Actuarial Office

For media inquiries, please contact  
(916) 795-3991 or [newsroom@calpers.ca.gov](mailto:newsroom@calpers.ca.gov).

**California Public Employees' Retirement System**  
400 Q Street  
P.O. Box 942701  
Sacramento, CA 94229-2701  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

September 2016 | 2016.9.20

