

California Public Employees' Retirement System

Financial Office P.O. Box 942703 Sacramento, CA 94229-2703 TTY: (877) 249-7442

www.calpers.ca.gov

Agenda Item 7b, Attachment 2 Page 1 of 1

September xx, 2016

Via Certified Mail

Particpant Name address City, CA XXXXX

SUBJECT: FINAL DEMAND FOR PAYMENT AND NOTIFICATION OF INTENT TO INITIATE TERMINATION OF xxx CONTRACT WITH CALPERS

Dear xxxx,

The purpose of this letter is to inform you that the xxx (District) has failed to pay to CalPERS the contributions necessary to fund the retirement benefits of its employees. These contributions are required under the terms of the District's contract with CalPERS. Enclosed is a copy of CalPERS' Final Demand letter to the District.

If the District fails to pay the amounts owed to CalPERS, it will be in default of its obligations and CalPERS' Staff will seek the CalPERS' Board of Administration's approval to terminate the District's contract. The potential consequence to you if the District fails to pay the amounts owed is a reduction to your retirement benefits accrued for your service at the District. However, any service that you have accrued through another CalPERS covered employer will not be affected by the District's failure to pay the amounts owed.

If you have any questions, please do not hesitate to call me directly at (916) 795-2454 or my staff Theo Akana at (916) 795-9763.

Sincerely,

Arnita Paige
ASSISTANT DIVISION CHIEF