

California Public Employees' Retirement System Financial Office P.O. Box 942703 Sacramento, CA 94229-2703 TTY: (877) 249-7442

www.calpers.ca.gov

Agenda Item 7b, Attachment 1 Page 1 of 1

September xx, 2016

Via Certified Mail

Particpant Name address City, CA XXXXX

## SUBJECT: FINAL DEMAND FOR PAYMENT AND NOTIFICATION OF INTENT TO INITIATE TERMINATION OF xxx CONTRACT WITH CALPERS

Dear xxxx,

The purpose of this letter is to inform you that the xx (City) has failed to pay to CalPERS the contributions necessary to fund the retirement benefits of its employees. These contributions are required under the terms of the agencies contract with CalPERS. Enclosed is a copy of CalPERS' Final Demand letter to the City.

If the City fails to pay the amounts owed to CaIPERS, it will be in default of its obligations and CaIPERS'. The potential consequence to you if the City fails to pay the amounts owed is a reduction to your retirement benefits accrued for your service at the City. However, any service that you have accrued through another CaIPERS covered employer will not be affected by the District's failure to pay the amounts owed.

If you have any questions, please do not hesitate to call me directly at (916) 795-2454 or my staff Theo Akana at (916) 795-9763.

Sincerely,

Arnita Paige ASSISTANT DIVISION CHIEF