



**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES  
August 16, 2016**

The Board Governance Committee met on August 16, 2016, in the Lincoln Plaza North Building, 400 Q Street, Room 1140, Sacramento, California.

The meeting was called to order at 11:30 a.m. and the following members were present:

Bill Slaton, Chair  
Richard Costigan, Vice Chair  
Michael Bilbrey  
Rob Feckner  
J.J. Jelincic  
Henry Jones

Other Board Member(s) present:

John Chiang, represented by Grant Boyken  
Richard Gillihan, represented by Ralph Cobb  
Dana Hollinger  
Priya Mathur  
Betty Yee, represented by Alan Lofaso

**AGENDA ITEM 2 – EXECUTIVE REPORT**

Matthew Jacobs, General Counsel, presented this oral report as an information item.

**AGENDA ITEM 3 – ACTION CONSENT ITEMS**

On MOTION by Mr. Bilbrey, SECONDED by Mr. Feckner and CARRIED, Agenda Item 3a, the April 20, 2016 Board Governance Committee Meeting Minutes, were approved as presented.

**AGENDA ITEM 4 – INFORMATION CONSENT ITEMS**

- a. Annual Calendar Review
- b. Approval of the Board Governance Committee Updated Parking Lot

**AGENDA ITEM 5 – PROPOSED REVISIONS TO BOARD GOVERNANCE POLICY**

On MOTION by Mr. Jones, SECONDED by Mr. Feckner and CARRIED, the proposed revisions to the Board Governance Policy were approved as presented.

**AGENDA ITEM 6 – TRAVEL EXPENSE TRANSPARENCY**

Cheryl Eason advised the Committee regarding CalPERS' current process for reporting travel expenses, and the Committee members discussed potential changes to that process. The Committee Chair directed Ms. Eason to bring back a proposal for changing the process to increase transparency in the reporting of travel expenses.

**AGENDA ITEM 7 – BOARD MEMBER COMPENSATION AND REIMBURSEMENT**

The current process for Board member compensation and reimbursement was discussed. Committee Members did not desire to explore any potential changes to the process.

**AGENDA ITEM 8 – COMMITTEE MEETING MANAGEMENT**

The Committee discussed the Board offsite workshop on Committee meeting management. On MOTION by Mr. Feckner, SECONDED by Mr. Costigan and CARRIED, the Committee adopted four principles from the July offsite meeting: (1) increase Board Member and staff coordination in planning agendas; (2) reduce the volume of materials provided to Board Members; (3) enforce pre-set time estimates on agenda items; and (4) make coaching available for Committee Chairs and Vice Chairs. The Committee directed the General Counsel to return with a statement of principles that the Committee can recommend to the Board for approval.

**AGENDA ITEM 9 – SUMMARY OF COMMITTEE DIRECTION**

Mr. Jacobs summarized the Committee's direction from the meeting, as follows:

- Bring back to the Committee a specific proposal to increase transparency in the reporting of Board Members' travel expenses; and
- Bring back to the Committee a written statement of principles with respect to Board and Committee meeting management, as outlined in the motion.

**AGENDA ITEM 10 – PUBLIC COMMENT**

Neal Johnson, SEIU 1000, provided public comment.

The meeting of the Board Governance Committee was adjourned at 12:22 p.m.

Date: \_\_\_\_\_

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MATTHEW G. JACOBS  
General Counsel