CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM STATEMENT OF POLICY

FOR CALPERS FORM 700 AND TRAVEL TRANSPARENCY

October 18, 2010

This policy is effective January 1, 2011. This policy is intended to supplement any applicable provisions of state or federal law.

I. PURPOSE

This policy will enhance transparency of CalPERS Board Members and Key Staff's economic interests and travel in order to ensure unbiased decisionmaking and avoid conflicts of interest. Adherence to this policy will promote integrity, accountability, and confidence of CalPERS employees.

II. POLICY

CalPERS will post all Form 700s and Travel information for CalPERS Board Members and Key Staff on *CalPERS On-Line*.

Travel information will include the following:

- Name
- Title
- Date and Location of Travel
- Purpose of Travel
- Cost of Travel

Affected Positions

This policy applies to:

- CalPERS Board Members
- CalPERS Executive Staff
- Government Code 87200 Filers

Timeframes

Form 700s will be posted by the end of the month following the month in which the filing is received by the CalPERS Filing Official/Officer. All Form 700 filings will be maintained on *CalPERS On-Line* for a minimum of three years.

Travel information will be posted within one month of the date reimbursement was issued. Travel information will be maintained on *CalPERS On-Line* for a minimum of three years.

Legal Authority

Government Code Sections 87200, et seq. California Code of Regulations, Title 2, Section 560 (2 CCR 560)

Related Best Practices

The following Governor Executive Orders are attached:

- S-08-09 (Attachment A)
- S-20-09 (Attachment B)