

Performance, Compensation &
Talent Management Committee
Meeting Summary



August 17, 2016

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Performance, Compensation & Talent Management Committee met on August 16, 2016.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5 – Fiscal Year 2016-17 Compensation Review Project
Recommendations: Second Reading of Performance Metrics

Approve the proposed performance metrics and policy amendments.

- AGENDA ITEM 6 – Second Reading: 2016-17 Performance Plan of the Chief Investment Officer

Approve the 2016-17 performance plan for the Chief Investment Officer.

At this time I would like to share some highlights of what to expect at the November Performance, Compensation & Talent Management Committee meeting:

- The Committee will receive further recommendations for refinements to the Executive Compensation Policy and program for implementation in fiscal year 2017-18;
- Staff will present the annual Workforce Strategic Plan report and the Committee's Enterprise Risk Report; and
- A closed session meeting will be held to conduct the annual performance reviews of the CIO and former CEO, including a summary of appraisal outcomes for all other positions covered by the Board's Executive Compensation Policy.

The next meeting of the Performance, Compensation & Talent Management Committee is scheduled for November 15, 2016, in Sacramento, California.