



# Finance and Administration Committee Meeting Summary

August 17, 2016

*This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.*

The Finance and Administration Committee met on August 16, 2016.

**THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:**

- AGENDA ITEM 3b - Review of Actuarial Assumptions Policy (Second Reading)  
Approve the adoption of staff's consolidation of the Actuarial Assumptions Policy.
- AGENDA ITEM 5a – Proposed Board Election Regulations and Public Hearing  
Approve the revised proposed regulations with minor updates, for the 15-day comment period and submit the final rulemaking package to the Office of Administrative Law (OAL) upon conclusion of the comment period.
- AGENDA ITEM 5b – Board of Administration Contract Activity Reporting Policy  
Approve the revised Board of Administration Contract Activity Reporting Policy.

**The Committee received a report on the following topic:**

- Annual Customer Service Cost Effectiveness Measurement (CEM) Update.
- The Chair directed staff to calendar the review of the Contract Activity Reporting Policy for next year.

**At this time I would like to share some highlights of what to expect at the September Finance and Administration Committee meeting:**

- Review of Actuarial Valuation for the Terminated Agency Pool,
- Public Agency Contract Review,
- Annual Diversity Report,
- Annual Review of Funding Levels and Risk Report, and
- The closeout report of the CalPERS 2015-17 Business Plan

The next meeting of the Finance and Administration Committee is scheduled for September 20, 2016, in Sacramento, California.