



California Public Employees' Retirement System
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Circular Letter

July 1, 2016

TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE ORGANIZATIONS
AND OTHER INTERESTED PARTIES

SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will attend an Offsite meeting on July 18 through 20, 2016. The meeting will be held at the DoubleTree by Hilton Sonoma-Wine Country, One Doubletree Drive, Rohnert Park, CA 94928.

A copy of the agenda for the offsite is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start times are set forth below. In some cases, a portion of the offsite may be held in closed session. Please refer to the attached agendas for additional information.

Monday, July 18, 2016

8:30 a.m. Open Session

Tuesday, July 19, 2016

9:00 a.m. Open Session
3:30 p.m. *Closed Session*

Wednesday, July 20, 2016

9:00 a.m. Open Session

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meeting may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

DOUGLAS HOFFNER
Interim Chief Executive Officer

Attachment



CaIPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
DoubleTree, Rohnert Park, CA

AGENDA
DAY ONE – July 18, 2016

8:30 a.m. <i>Open Session</i>	Welcome / Opening (Salon III-IV Room)
8:35 a.m. <i>Open Session</i>	Report Out on CEO Selection (Salon III-IV Room)
8:40 a.m. <i>Open Session</i>	Fiscal Year End Investment Results (Salon III-IV Room)
8:50 a.m. <i>Open Session</i>	2035 Vision – Investing in the Future (Salon III-IV Room)
10:45 a.m.	Break
11:00 a.m. <i>Open Session</i>	Global Governance – Environmental, Social, and Governance Strategy (Salon III-IV Room)
12:00 p.m.	Lunch
1:00 p.m. <i>Open Session</i>	Portfolio Priorities – Asset Liability Management Considerations (Salon III-IV Room)
2:30 p.m.	Break
2:45 p.m. <i>Open Session</i>	Portfolio Priorities – Asset Liability Management Considerations (Continued) (Salon III-IV Room)

NOTE: All times are approximate and for reference only.
The Board of Administration may consider an item at a different time than set forth herein.
The Board may take action on any items that are designated for information.



CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
DoubleTree, Rohnert Park, CA

AGENDA
DAY TWO – July 19, 2016

9:00 a.m. <i>Open Session</i>	Welcome / Opening (Salon I-II Room)
9:05 a.m. <i>Open Session</i>	Strategic Planning Workshop (Salon I-II Room)
10:30 a.m.	Break
10:45 a.m. <i>Open Session</i>	Strategic Planning Workshop (Continued) (Salon I-II Room)
12:15 p.m.	Lunch
1:15 p.m. <i>Open Session</i>	Innovations in Healthcare: Value-Based Insurance Design (Salon III-IV Room)
3:15 p.m.	Break
3:30 p.m. <i>Closed Session</i>	Closed Session – Personnel and Litigation Matters (Salon III-IV Room) (Government Code Sections 11126(a)(1), (c)(16), (g)(1), and (e))

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**CalPERS BOARD OF ADMINISTRATION AND EXECUTIVE OFFSITE
DoubleTree, Rohnert Park, CA**

**AGENDA
DAY THREE – July 20, 2016**

9:00 a.m.
Open Session

**Welcome / Opening
(Salon III-IV Room)**

9:05 a.m.
Open Session

**Board and Committee Meeting Management
(Salon III-IV Room)**

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