



Investment Committee Agenda Item 7a

June 13, 2016

Item Name: Assembly Bill 2833 (Cooley) – Public Retirement Alternative Investments Disclosure – Update

As Amended April 12, 2016

Sponsors: State Treasurer John Chiang and the American Federation of State County and Municipal Employees (AFSCME), Local 2399

Program: Total Fund

Item Type: Information

The California Public Employees' Retirement System Board of Administration adopted a "support with recommended amendments" position on Assembly Bill (AB) 2833 (Cooley) at the May 18, 2016 meeting. As of May 31, 2016, it appears that all of the recommended amendments, with the exception of the request to include the standard plenary authority and fiduciary responsibility language, have been agreed to. In light of these new developments regarding the status of the recommended amendments, staff is bringing back AB 2833 (Agenda item 5a from the May 16, 2016 Investment Committee) to the Investment Committee for discussion and further consideration.

Attachments

Attachment 1 – Investment Committee Agenda Item 5a (May 16, 2016)

Mary Anne Ashley, Chief
Legislative Affairs Division

Wylie Tollette
Chief Operating Investment Officer